

Deloitte.

See more
Insights
to the
heart of
Europe



Table of contents

3	Central Europe's Top 500
17	CE Top 500 - breakdown by sector and country
17	CE Top 500 - breakdown by ownership
18	CE Top 500 - largest foreign investors (by revenue)
18	Top CE companies by market capitalisation
19	CE Top 500: companies ranked by EVA
20	Top 50 Central European banks by assets
21	Top 50 Central European insurers by gross written premium
23	Top 10 Cental European construction companies
23	Top 10 Cental European E&R companies
23	Top 10 Cental European manufacturing companies
24	Top 10 Cental European pharmaceutical companies
24	Top 10 Cental European TMT companies
24	Top 10 companies from Albania
25	Top companies from Bosnia and Herzegovina
25	Top 10 companies from Bulgaria
25	Top 10 companies from Croatia
25	Top 10 companies from Czech Republic
26	Top 10 companies from Estonia
26	Top 10 companies from Hungary
26	Top 10 companies from Latvia
27	Top 10 companies from Lithuania
27	Top 10 companies from Macedonia
27	Top companies from Montenegro
28	Top 10 companies from Poland
28	Top 10 companies from Romania
28	Top 10 companies from Serbia
29	Top 10 companies from Slovakia
29	Top 10 companies from Slovenia

Central Europe's Top 500

	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
1	PKN Orlen	Poland	Energy and Resources	Oil and Gas	16,857.22	24.2	655.45	24.0
2	MOL	Hungary	Energy and Resources	Oil and Gas	10,321.67	-5.7	1,044.14	-18.2
3	Škoda Auto	Czech Republic	Manufacturing	Automotive	7,997.83	11.3	575.86	47.5
4	PGE	Poland	Energy and Resources	Power and Utilities	7,487.03	82.9	534.38	34.4
5	ČEZ	Czech Republic	Energy and Resources	Power and Utilities	6,289.78	19.5	1,540.86	51.8
6	Audi Hungária	Hungary	Manufacturing	Automotive	5,908.26	24.3	560.74	39.3
7	Volkswagen Slovakia	Slovakia	Manufacturing	Automotive	5,725.11	9.1	225.16	2.4
8	Ukrgaz-Energo	Ukraine	Energy and Resources	Oil and Gas	5,043.03	97.4	132.67	0.5
9	Telekomunikacja Polska	Poland	Technology, Media and Telecommunications	Telecommunications	4,820.95	0.8	601.17	11.7
10	PGNiG	Poland	Energy and Resources	Oil and Gas	4,400.31	12.8	242.07	-29.0
11	Energorynok	Ukraine	Energy and Resources	Power and Utilities	4,370.16	15.9	129.22	747.9

Central Europe's Top 500

	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
12	Metro Group Polska	Poland	Consumer Business and Transportation	Retail	4,332.89	24.1	N/A	N/A
13	Nokia	Hungary	Technology, Media and Telecommunications	Technology	N/A	N/A	N/A	N/A
14	ArcelorMittal	Poland	Manufacturing	Process Industries	3,868.34	18.9	741.58	41.8
15	KGHM	Poland	Energy and Resources	Mining	3,565.81	8.0	1,039.96	16.4
16	Petrom	Romania	Energy and Resources	Oil and Gas	3,537.91	-7.6	503.85	-24.7
17	INA Group	Croatia	Energy and Resources	Oil and Gas	3,523.44	10.1	118.73	-1.6
18	Lotos	Poland	Energy and Resources	Oil and Gas	3,468.30	5.6	215.14	14.1
19	Slovnaft	Slovakia	Energy and Resources	Oil and Gas	3,392.79	5.3	224.45	31.5
20	NIS	Serbia	Energy and Resources	Oil and Gas	3,357.03	10.2	79.78	7.7
21	Samsung Electronics Slovakia	Slovakia	Technology, Media and Telecommunications	Technology	3,286.82	42.7	106.75	175.5
22	Unipetrol	Czech Republic	Energy and Resources	Oil and Gas	3,198.83	-3.3	46.03	-23.0
23	E.ON Földgázkereskedő	Hungary	Energy and Resources	Power and Utilities	3,119.69	-0.1	201.85	215.0
24	U.S. Steel Košice	Slovakia	Manufacturing	Process Industries	3,072.96	6.3	405.91	-16.4
25	Fiat	Poland	Manufacturing	Automotive	3,061.09	29.3	92.31	43.4
26	Foxconn	Czech Republic	Technology, Media and Telecommunications	Technology	3,043.77	19.4	1.63	-92.9
27	Agrofert Holding	Czech Republic	Manufacturing	Process Industries	3,004.49	19.3	133.76	-0.2
28	Philips Magyarország	Hungary	Manufacturing	Industrial Products and Services	2,975.41	31.1	N/A	N/A
29	Lukoil Neftochim	Bulgaria	Energy and Resources	Oil and Gas	2,877.15	2.7	52.93	527.1
30	MetInvest Holding	Ukraine	Energy and Resources	Mining	2,871.84	68.5	86.93	96.7
31	RWE Transgas	Czech Republic	Energy and Resources	Oil and Gas	2,830.72	-5.7	461.24	59.6
32	Agrokor	Croatia	Consumer Business and Transportation	Consumer Product Companies	2,821.51	37.1	61.92	144.1
33	Magyar Telekom	Hungary	Technology, Media and Telecommunications	Telecommunications	2,692.52	6.0	290.70	-12.2
34	ArcelorMittal Kryvyj Rih	Ukraine	Manufacturing	Process Industries	2,652.24	20.8	535.59	19.9
35	GE Hungary	Hungary	Manufacturing	Industrial Products and Services	2,557.49	6.8	N/A	N/A
36	Mažeikių Nafta	Lithuania	Energy and Resources	Oil and Gas	2,552.68	-25.7	28.79	-49.7
37	Čez Prodej	Czech Republic	Energy and Resources	Power and Utilities	2,524.15	4.3	73.70	123.3
38	Ilyich Steel & Iron Works	Ukraine	Manufacturing	Process Industries	2,523.05	15.0	199.83	44.0
39	MVM	Hungary	Energy and Resources	Power and Utilities	2,498.10	31.4	144.54	1,994.2
40	Skupina Mercator	Slovenia	Consumer Business and Transportation	Retail	2,445.00	18.4	35.00	45.8
41	NJSC Naftogaz	Ukraine	Energy and Resources	Oil and Gas	2,436.20	-28.0	440.51	41.6
42	Slovenský Plynárenský Priemysel	Slovakia	Energy and Resources	Oil and Gas	2,381.34	-10.2	563.84	-16.3
43	Tauron	Poland	Energy and Resources	Power and Utilities	2,378.24	N/A	N/A	N/A
44	Jeronimo Martins Dystrybucja	Poland	Consumer Business and Transportation	Retail	2,378.24	39.5	N/A	N/A
45	PKP	Poland	Consumer Business and Transportation	Transportation	2,363.57	3.5	-10.54	-113.4
46	BP	Poland	Energy and Resources	Oil and Gas	2,324.81	20.5	65.71	137.7
47	Azovstal	Ukraine	Manufacturing	Process Industries	2,309.22	21.0	299.31	78.0
48	E.On Hungária	Hungary	Energy and Resources	Power and Utilities	2,291.99	22.7	101.86	33.3
49	Telefónica O2	Czech Republic	Technology, Media and Telecommunications	Telecommunications	2,277.05	5.3	374.22	32.2
50	Romp petrol	Romania	Energy and Resources	Oil and Gas	2,267.73	4.0	-60.31	-243.0
51	Lotos Paliwa	Poland	Energy and Resources	Oil and Gas	2,228.19	18.8	-3.14	-131.1
52	Suzuki	Hungary	Manufacturing	Automotive	2,219.13	41.2	42.02	94.0
53	Kompania Węglowa	Poland	Energy and Resources	Mining	2,206.27	3.0	0.46	101.2

Central Europe's Top 500

	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
54	Centertel	Poland	Technology, Media and Telecommunications	Telecommunications	2,131.00	10.2	398.47	30.8
55	Makro Cash and Carry	Poland	Consumer Business and Transportation	Retail	2,127.67	10.0	N/A	N/A
56	Tesco-Global	Hungary	Consumer Business and Transportation	Retail	2,116.21	16.2	39.19	-14.2
57	Skupina Petrol	Slovenia	Energy and Resources	Oil and Gas	2,109.40	8.7	53.30	7.0
58	Volkswagen	Poland	Manufacturing	Automotive	2,100.64	-5.6	97.50	-28.0
59	Tesco	Poland	Consumer Business and Transportation	Retail	2,087.57	12.1	N/A	N/A
60	Polkomtel	Poland	Technology, Media and Telecommunications	Telecommunications	2,060.88	9.1	358.57	24.5
61	Samsung Electronics Magyar	Hungary	Technology, Media and Telecommunications	Technology	2,036.48	41.9	54.14	-29.1
62	Maxima	Lithuania	Consumer Business and Transportation	Retail	2,007.07	31.4	N/A	N/A
63	ArcelorMittal	Romania	Manufacturing	Industrial Products and Services	1,969.43	10.5	92.03	88.1
64	Dacia Group	Romania	Manufacturing	Automotive	1,965.48	20.8	125.35	13.4
65	PTC	Poland	Technology, Media and Telecommunications	Telecommunications	1,962.31	7.2	N/A	N/A
66	Lisichansk Petroleum Investment Company (LiNIK)	Ukraine	Energy and Resources	Oil and Gas	1,956.70	6.8	17.84	235.5
67	Carrefour	Poland	Consumer Business and Transportation	Retail	1,929.02	42.3	N/A	N/A
68	UkrTatNafta	Ukraine	Energy and Resources	Oil and Gas	1,913.93	-8.6	0.07	-97.9
69	Energa	Poland	Energy and Resources	Power and Utilities	1,908.93	14.2	67.12	N/A
70	Panrusgáz	Hungary	Energy and Resources	Power and Utilities	1,864.90	-14.9	2.98	-47.8
71	Lukoil Bulgaria	Bulgaria	Energy and Resources	Oil and Gas	1,861.07	10.3	16.55	-50.7
72	TPCA	Czech Republic	Manufacturing	Automotive	1,847.89	6.0	36.00	-25.5
73	PSE Operator	Poland	Energy and Resources	Power and Utilities	1,845.74	-8.8	44.08	-17.6
74	Zaporizhzhia Automobile Building Plant (ZAZ)	Ukraine	Manufacturing	Automotive	1,826.09	72.3	79.55	427.2
75	TNK-BP Commerce	Ukraine	Energy and Resources	Oil and Gas	1,797.63	1.9	30.89	1,270.5
76	Industrial Union of Donbass (ISD)	Ukraine	Manufacturing	Process Industries	1,690.56	26.3	158.53	54.6
77	ArcelorMittal	Czech Republic	Manufacturing	Process Industries	1,660.97	-2.6	340.06	116.2
78	Lasy Pafstwowe	Poland	Public Sector	National Government	1,650.03	35.0	123.19	158.8
79	EPS	Serbia	Energy and Resources	Power and Utilities	1,644.41	34.3	-1,245.49	-746.7
80	Moravia Steel	Czech Republic	Manufacturing	Process Industries	1,627.21	14.5	223.05	44.1
81	Barum Continental	Czech Republic	Manufacturing	Automotive	1,609.10	14.1	69.00	26.7
82	Kia Motors Slovakia	Slovakia	Manufacturing	Automotive	1,606.32	5,261.3	26.30	415.2
83	JSW	Poland	Energy and Resources	Mining	1,599.54	N/A	N/A	N/A
84	Philip Morris	Poland	Consumer Business and Transportation	Consumer Product Companies	1,586.17	N/A	N/A	N/A
85	DK GazUkraine	Ukraine	Energy and Resources	Oil and Gas	1,569.55	-8.2	-149.81	5.9
86	Čepro	Czech Republic	Energy and Resources	Oil and Gas	1,564.87	31.3	12.24	485.7
87	Kyivstar	Ukraine	Technology, Media and Telecommunications	Telecommunications	1,555.04	16.1	567.60	39.1
88	Panasonic Czech	Czech Republic	Technology, Media and Telecommunications	Technology	1,552.41	N/A	N/A	N/A
89	PCA Slovakia	Slovakia	Manufacturing	Automotive	1,544.14	248.5	N/A	N/A
90	Poczta Polska	Poland	Public Sector	National Government	1,531.71	-5.1	16.72	-47.3
91	Metro	Romania	Consumer Business and Transportation	Wholesale and Distribution	1,503.67	-5.0	67.72	-1.0
92	PKP Cargo	Poland	Consumer Business and Transportation	Transportation	1,494.11	6.0	3.19	-75.4
93	Trinecké Železárny	Czech Republic	Manufacturing	Process Industries	1,419.56	14.6	149.57	51.6

Central Europe's Top 500

	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
94	Makro Cash & Carry	Czech Republic	Consumer Business and Transportation	Wholesale and Distribution	1,416.04	13.6	N/A	N/A
95	Ahold Czech Republic	Czech Republic	Consumer Business and Transportation	Retail	1,415.78	11.4	-15.63	62.9
96	OKD	Czech Republic	Energy and Resources	Mining	1,396.62	13.6	216.98	72.2
97	Tele-Fonika Kable	Poland	Manufacturing	Industrial Products and Services	1,395.35	18.8	N/A	N/A
98	České dráhy	Czech Republic	Consumer Business and Transportation	Transportation	1,382.31	3.6	-22.05	-40.4
99	Slovenské elektrárne	Slovakia	Energy and Resources	Power and Utilities	1,380.84	-3.0	106.75	175.5
100	Zaporizhstal Integrated Iron & Steel Works	Ukraine	Manufacturing	Process Industries	1,374.28	14.3	78.08	-30.0
101	Real	Poland	Consumer Business and Transportation	Retail	1,374.09	37.5	N/A	N/A
102	Donetskstal	Ukraine	Manufacturing	Process Industries	1,358.55	41.7	88.82	56.9
103	Konzum	Croatia	Consumer Business and Transportation	Retail	1,354.58	10.2	30.65	69.8
104	Tiszai Vegyi Kombinát	Hungary	Manufacturing	Process Industries	1,346.75	15.3	94.24	44.2
105	J&S Energy	Poland	Energy and Resources	Oil and Gas	1,340.47	-1.4	7.11	-33.8
106	Delta M	Serbia	Consumer Business and Transportation	Retail	1,340.19	62.8	57.38	N/A
107	Enea	Poland	Energy and Resources	Power and Utilities	1,320.58	5.1	178.30	260.4
108	Sanmina-SCI Magyarország Elektronikai Gyártó	Hungary	Manufacturing	Industrial Products and Services	1,317.50	-0.6	-1.76	-114.9
109	Kaufland	Czech Republic	Consumer Business and Transportation	Retail	1,308.98	42.8	-0.81	N/A
110	DK UkrTransGaz	Ukraine	Energy and Resources	Oil and Gas	1,298.46	30.9	99.92	9,276.3
111	Skupina Gorenje	Slovenia	Manufacturing	Industrial Products and Services	1,293.00	16.4	24.00	9.1
112	PTT Srbija	Serbia	Technology, Media and Telecommunications	Telecommunications	1,291.90	39.8	159.46	3.9
113	HEP Group	Croatia	Energy and Resources	Power and Utilities	1,284.85	-0.4	3.54	-89.3
114	Skanska CS	Czech Republic	Real Estate	Construction Companies	1,274.80	-0.9	46.05	61.3
115	Boryszew	Poland	Manufacturing	Process Industries	1,273.48	-7.7	6.79	-80.4
116	Auchan	Poland	Consumer Business and Transportation	Retail	1,268.39	14.9	N/A	N/A
117	DTEK	Ukraine	Manufacturing	Process Industries	1,264.61	64.3	168.28	123.9
118	Alchevsk Iron and Steel Works	Ukraine	Manufacturing	Process Industries	1,264.03	34.2	45.82	22.6
119	LG Electronics Mława	Poland	Technology, Media and Telecommunications	Technology	1,252.96	-18.4	N/A	N/A
120	Tesco Stores	Czech Republic	Consumer Business and Transportation	Retail	1,251.23	39.8	-5.62	-271.8
121	Eurocash	Poland	Consumer Business and Transportation	Retail	1,249.86	50.4	15.56	45.8
122	Revoz	Slovenia	Manufacturing	Automotive	1,247.67	24.3	28.56	7.2
123	"Bogdan" (public-transport)	Ukraine	Manufacturing	Automotive	1,244.79	48.4	68.01	269.4
124	NEK	Bulgaria	Energy and Resources	Power and Utilities	1,236.91	11.4	20.14	-20.9
125	OMV Česká republika	Czech Republic	Energy and Resources	Oil and Gas	1,227.97	-1.1	6.26	700.6
126	Volkswagen Motor Polska	Poland	Manufacturing	Automotive	1,221.57	10.7	28.35	7.1
127	Shell Czech Republic	Czech Republic	Energy and Resources	Oil and Gas	1,219.49	7.8	30.59	39.6
128	Emperia Holding	Poland	Consumer Business and Transportation	Wholesale and Distribution	1,214.63	18.3	23.71	295.2
129	HT	Croatia	Technology, Media and Telecommunications	Telecommunications	1,204.74	2.2	336.83	11.4
130	Shell	Poland	Energy and Resources	Oil and Gas	1,183.39	-15.9	N/A	N/A

Central Europe's Top 500

	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007	2007	2007	
131	Fiat-GM Powertrain	Poland	Manufacturing	Industrial Products and Services	1,178.35	1.6	46.21	-27.3
132	Polski Koks	Poland	Energy and Resources	Mining	1,172.47	10.9	0.34	-76.8
133	NNEGC "Energoatom"	Ukraine	Energy and Resources	Power and Utilities	1,170.74	12.4	48.67	-89.2
134	PCA Logistika	Czech Republic	Manufacturing	Automotive	1,170.17	N/A	N/A	N/A
135	PGF	Poland	Life Sciences and Health Care	Life Sciences	1,165.48	13.3	19.48	20.5
136	Lukoil	Romania	Energy and Resources	Oil and Gas	1,158.43	12.2	15.05	-64.5
137	Alcoa-Köfém	Hungary	Manufacturing	Process Industries	1,154.37	1.6	34.75	1,700.7
138	Romp petrol Downstream	Romania	Energy and Resources	Oil and Gas	1,154.13	82.7	-4.02	-12.6
139	Orange	Romania	Technology, Media and Telecommunications	Telecommunications	1,144.55	3.9	345.38	-16.6
140	T-Mobile Czech Republic	Czech Republic	Technology, Media and Telecommunications	Telecommunications	1,141.70	11.2	281.86	40.1
141	MTS Ukraine (former UMC)	Ukraine	Technology, Media and Telecommunications	Telecommunications	1,135.92	2.5	243.17	-17.6
142	Cumerio Med	Bulgaria	Manufacturing	Process Industries	1,133.27	-12.4	N/A	N/A
143	Spar	Hungary	Consumer Business and Transportation	Retail	1,131.94	32.0	N/A	N/A
144	Čez Distribuce	Czech Republic	Energy and Resources	Power and Utilities	1,129.28	9.6	96.71	569.2
145	Chemopetrol	Czech Republic	Manufacturing	Process Industries	1,120.54	N/A	N/A	N/A
146	Dneprovsky Metallurgical Works	Ukraine	Manufacturing	Process Industries	1,114.27	27.0	75.93	10.9
147	Dunaferr-Csoport	Hungary	Manufacturing	Process Industries	1,109.71	0.1	132.11	1.9
148	Budapesti Elektromos Művek	Hungary	Energy and Resources	Power and Utilities	1,103.63	35.6	91.98	67.2
149	Ruch	Poland	Consumer Business and Transportation	Wholesale and Distribution	1,094.03	5.2	3.56	-29.5
150	Vodafone	Romania	Technology, Media and Telecommunications	Telecommunications	1,088.16	3.6	249.81	-25.3
151	Orlen Petrocentrum	Poland	Energy and Resources	Oil and Gas	1,080.21	41.8	1.44	21.7
152	Jabil Circuit Magyarország	Hungary	Manufacturing	Automotive	1,076.84	-9.1	-8.57	-118.6
153	Interpipe Ukraine	Ukraine	Manufacturing	Process Industries	1,062.36	22.8	88.42	5.8
154	Vattenfall Poland	Poland	Energy and Resources	Power and Utilities	1,057.51	3.6	130.57	14.5
155	Telekom Srbija	Serbia	Technology, Media and Telecommunications	Telecommunications	1,056.78	30.4	152.42	-18.7
156	Northern Mining & Benefication Works (Northern GOK)	Ukraine	Energy and Resources	Mining	1,044.46	67.4	259.17	115.6
157	OMV Hungária Ásványolaj	Hungary	Energy and Resources	Oil and Gas	1,041.04	6.1	0.78	-83.8
158	BorsodChem	Hungary	Manufacturing	Process Industries	1,033.28	12.5	21.07	-60.8
159	Grupa Saint-Gobain	Poland	Manufacturing	Process Industries	1,030.57	26.3	N/A	N/A
160	Agip Česká republika	Czech Republic	Energy and Resources	Oil and Gas	1,022.83	15.4	11.49	-27.2
161	Interbrands	Romania	Consumer Business and Transportation	Consumer Product Companies	1,013.53	28.0	-0.77	-144.1
162	Petrotel Lukoil	Romania	Energy and Resources	Oil and Gas	1,010.80	-22.4	-26.52	-198.8
163	Media-Saturn	Poland	Consumer Business and Transportation	Retail	1,004.15	39.9	N/A	N/A
164	Metrostav	Czech Republic	Real Estate	Construction Companies	1,002.13	10.8	25.28	-47.5
165	Dniiproblenergo	Ukraine	Energy and Resources	Power and Utilities	996.70	10.2	4.00	31.2
166	Tigáz Tiszántúli Gázszolgáltató	Hungary	Energy and Resources	Power and Utilities	995.29	15.2	-2.66	2.0
167	Impexmetal	Poland	Manufacturing	Process Industries	990.13	0.3	21.69	-55.5
168	Enion	Poland	Energy and Resources	Power and Utilities	983.78	-20.7	4.94	-84.4
169	Polimex-Mostostal	Poland	Real Estate	Construction Companies	983.13	54.2	30.83	62.2

Central Europe's Top 500

Rank	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
170	US Steel Srbija	Serbia	Manufacturing	Process Industries	980.86	20.3	37.93	N/A
171	Michelin Közép-Európa Kereskedelmi	Hungary	Consumer Business and Transportation	Wholesale and Distribution	975.45	25.7	0.41	124.3
172	Farmacol	Poland	Life Sciences and Health Care	Life Sciences	972.97	12.8	19.12	16.3
173	Philips Lighting	Poland	Consumer Business and Transportation	Consumer Product Companies	969.97	19.5	75.19	48.6
174	BOT Elektrownia Bełchatów	Poland	Energy and Resources	Power and Utilities	967.91	2.0	N/A	N/A
175	E.ON Energie	Czech Republic	Energy and Resources	Power and Utilities	964.94	N/A	N/A	N/A
176	Chinoin + Sanofi-aventis	Hungary	Life Sciences and Health Care	Life Sciences	962.70	36.9	N/A	N/A
177	Flextronics	Hungary	Technology, Media and Telecommunications	Technology	960.89	-29.9	-15.87	-320.0
178	Ukrtelecom	Ukraine	Technology, Media and Telecommunications	Telecommunications	960.07	-6.0	37.67	-47.2
179	Porsche	Romania	Manufacturing	Automotive	946.57	22.3	86.89	34.5
180	Statoil	Poland	Energy and Resources	Oil and Gas	929.48	28.5	N/A	N/A
181	Żywiec	Poland	Consumer Business and Transportation	Consumer Product Companies	928.52	14.4	110.63	30.3
182	Romgaz	Romania	Energy and Resources	Oil and Gas	927.11	3.7	144.39	4.6
183	HSE	Slovenia	Energy and Resources	Power and Utilities	921.18	9.4	12.41	-84.0
184	Skupina Merkur	Slovenia	Consumer Business and Transportation	Retail	913.65	14.4	30.61	139.9
185	Distrigaz Sud	Romania	Energy and Resources	Oil and Gas	911.09	-3.0	51.67	11.8
186	Slovak Telekom	Slovakia	Technology, Media and Telecommunications	Telecommunications	910.04	14.3	182.50	205.8
187	Ciech	Poland	Manufacturing	Process Industries	902.40	61.7	63.91	47.1
188	Electrolux Lehel Hűtőgépgyár	Hungary	Consumer Business and Transportation	Consumer Product Companies	893.90	16.2	N/A	N/A
189	Richter Nyrt.	Hungary	Life Sciences and Health Care	Life Sciences	889.83	12.7	135.17	-30.5
190	Złomrex	Poland	Consumer Business and Transportation	Wholesale and Distribution	889.46	78.4	N/A	N/A
191	Coal of Ukraine	Ukraine	Energy and Resources	Mining	889.18	-5.6	-6.77	-268.5
192	BOT Górnictwo i Energetyka	Poland	Energy and Resources	Power and Utilities	880.18	7.0	N/A	N/A
193	Metro Cash&Carry	Ukraine	Consumer Business and Transportation	Wholesale and Distribution	876.13	36.4	9.44	94.1
194	CEDC	Poland	Consumer Business and Transportation	Consumer Product Companies	870.65	15.7	56.42	27.7
195	Torfarm	Poland	Life Sciences and Health Care	Life Sciences	869.06	105.2	4.03	53.1
196	České aerolinie	Czech Republic	Consumer Business and Transportation	Transportation	865.18	2.2	7.44	153.1
197	Shell Hungary Kereskedelmi	Hungary	Energy and Resources	Oil and Gas	864.08	10.1	23.58	360.3
198	Unilever	Poland	Consumer Business and Transportation	Consumer Product Companies	858.59	18.4	N/A	N/A
199	Západoslovenská energetika	Slovakia	Energy and Resources	Power and Utilities	857.52	18.9	641.54	606.4
200	Skanska	Poland	Real Estate	Construction Companies	852.76	24.0	37.47	81.5
201	Metro	Hungary	Consumer Business and Transportation	Retail	852.67	5.6	N/A	N/A
202	PKE	Poland	Energy and Resources	Power and Utilities	849.79	-22.7	36.37	-47.4
203	General Motors Southeast Europe	Hungary	Manufacturing	Automotive	N/A	N/A	N/A	N/A
204	Ferona	Czech Republic	Consumer Business and Transportation	Wholesale and Distribution	836.90	13.8	19.21	-33.8

Central Europe's Top 500

	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
205	Robert Bosch Elektronika Gyártó	Hungary	Technology, Media and Telecommunications	Technology	835.03	27.1	88.32	98.0
206	Phoenix Lékárenský Velkoobchod	Czech Republic	Life Sciences and Health Care	Life Sciences	834.90	4.9	4.71	-5.0
207	Auchan Magyarország	Hungary	Consumer Business and Transportation	Retail	830.77	5.1	-5.69	65.0
208	Bosch Diesel	Czech Republic	Manufacturing	Automotive	826.82	7.8	111.44	55.9
209	Budimex	Poland	Real Estate	Construction Companies	812.81	4.1	3.73	265.8
210	Castorama	Poland	Consumer Business and Transportation	Retail	810.97	32.6	N/A	N/A
211	Basell Orlen	Poland	Manufacturing	Process Industries	810.36	18.5	64.50	181.0
212	Kolporter	Poland	Consumer Business and Transportation	Wholesale and Distribution	809.33	22.0	1.88	-33.5
213	Romtelecom	Romania	Technology, Media and Telecommunications	Telecommunications	803.97	-10.5	21.90	-82.5
214	PLL LOT	Poland	Consumer Business and Transportation	Transportation	788.27	-2.9	41.86	-60.5
215	Skupina Krka	Slovenia	Life Sciences and Health Care	Life Sciences	781.00	16.9	133.00	18.8
216	Skupina Telekom Slovenije	Slovenia	Technology, Media and Telecommunications	Telecommunications	780.08	4.7	88.37	-14.5
217	British American Tobacco	Romania	Consumer Business and Transportation	Consumer Product Companies	778.58	34.5	65.48	112.3
218	Slovnaft Česká republika	Czech Republic	Energy and Resources	Oil and Gas	778.00	-1.0	2.53	374.0
219	Selgros	Romania	Consumer Business and Transportation	Retail	776.84	23.0	34.36	16.2
220	Hungaropharma	Hungary	Life Sciences and Health Care	Life Sciences	773.94	-0.4	8.96	-5.4
221	PKP PLK	Poland	Consumer Business and Transportation	Transportation	772.09	10.7	-16.52	69.8
222	Totalizator Sportowy	Poland	Consumer Business and Transportation	Tourism, Hospitality and Leisure	771.61	30.1	68.75	44.6
223	KHW	Poland	Energy and Resources	Mining	771.61	-9.1	4.36	-85.7
224	Swedwood	Poland	Manufacturing	Process Industries	768.80	43.6	13.12	-21.6
225	Bumar	Poland	Manufacturing	Industrial Products and Services	766.70	-5.2	4.48	23.3
226	Pannon GSM	Hungary	Technology, Media and Telecommunications	Telecommunications	766.60	4.2	186.20	27.8
227	Kaufland Polska Markety	Poland	Consumer Business and Transportation	Retail	766.32	71.4	N/A	N/A
228	Tallink	Estonia	Consumer Business and Transportation	Transportation	760.76	88.0	67.06	-29.4
229	Fővárosi Gázművek	Hungary	Energy and Resources	Power and Utilities	758.00	10.1	31.89	51.7
230	Azovobshchemash	Ukraine	Manufacturing	automotive	752.39	4.0	0.44	-25.4
231	Eustream	Slovakia	Energy and Resources	Oil and Gas	749.74	110.6	91.03	-10.3
232	EnergiaPro	Poland	Energy and Resources	Power and Utilities	749.43	-16.1	26.98	7.5
233	Carrefour	Romania	Consumer Business and Transportation	Retail	748.37	29.2	23.35	2,653.7
234	Elko	Latvia	Technology, Media and Telecommunications	Technology	747.05	47.2	23.35	14.3
235	Anwil	Poland	Manufacturing	Process Industries	746.41	46.9	55.10	8.4
236	Phoenix Pharma	Hungary	Life Sciences and Health Care	Life Sciences	744.13	5.8	12.40	24.3
237	Ukraine RailWay Delivery	Ukraine	Consumer Business and Transportation	Transportation	743.55	7.3	0.05	9.0
238	Orange Slovensko	Slovakia	Technology, Media and Telecommunications	Telecommunications	743.33	15.7	172.81	7.7
239	Magyar Posta	Hungary	Public Sector	National Government	740.26	9.7	20.69	4.7

Central Europe's Top 500

	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
240	Tesco Stores	Slovakia	Consumer Business and Transportation	Retail	739.17	21.2	N/A	N/A
241	PSE-Electra	Poland	Energy and Resources	Power and Utilities	739.11	3.4	N/A	N/A
242	Lek	Slovenia	Life Sciences and Health Care	Life Sciences	738.41	2.5	79.79	-30.6
243	ISD Huta Częstochowa	Poland	Manufacturing	Process Industries	733.75	32.1	50.74	20.2
244	Stredoslovenská energetika	Slovakia	Energy and Resources	Power and Utilities	731.75	32.6	80.33	23.5
245	MÁV	Hungary	Consumer Business and Transportation	Transportation	731.50	-26.8	-49.07	84.3
246	Węglkokoks	Poland	Energy and Resources	Mining	730.40	-24.5	26.67	-44.9
247	Selgros	Poland	Consumer Business and Transportation	Wholesale and Distribution	725.30	17.2	31.99	34.2
248	Enakievo Iron and Steel Plant	Ukraine	Manufacturing	Process Industries	722.77	33.8	21.27	-10.9
249	IBM	Hungary	Technology, Media and Telecommunications	Technology	717.89	-5.6	48.21	-40.2
250	South-West Railway	Ukraine	Consumer Business and Transportation	Transportation	715.74	10.9	29.55	539.9
251	Emfesz	Hungary	Energy and Resources	Oil and Gas	714.16	30.5	13.44	166.5
252	BSH	Poland	Consumer Business and Transportation	Consumer Product Companies	714.15	8.6	78.69	-10.3
253	Srbijagas	Serbia	Energy and Resources	Oil and Gas	714.02	32.3	23.16	680.0
254	Globus	Czech Republic	Consumer Business and Transportation	Retail	713.91	16.9	12.60	28.6
255	Kompania Piwowarska	Poland	Consumer Business and Transportation	Consumer Product Companies	710.59	18.5	177.15	22.5
256	GSK	Poland	Life Sciences and Health Care	Life Sciences	709.61	23.6	N/A	N/A
257	TEVA Gyógyszergyár	Hungary	Life Sciences and Health Care	Life Sciences	708.89	49.0	N/A	N/A
258	Petrol	Bulgaria	Energy and Resources	Oil and Gas	707.52	2.6	-16.82	-428.9
259	Strabag	Czech Republic	Real Estate	Construction Companies	706.96	-10.4	5.97	-77.5
260	Pliva	Croatia	Life Sciences and Health Care	Life Sciences	699.87	-9.9	95.82	459.9
261	Porsche Hungária	Hungary	Manufacturing	Automotive	696.08	0.5	11.50	-16.4
262	UkrNafta	Ukraine	Energy and Resources	Oil and Gas	695.02	-45.6	174.55	-52.5
263	Animex	Poland	Consumer Business and Transportation	Consumer Product Companies	690.62	35.1	N/A	N/A
264	Vodafone Czech Republic	Czech Republic	Technology, Media and Telecommunications	Telecommunications	690.02	-7.5	41.92	234.3
265	Avdeev Coke Chemical Plant	Ukraine	Manufacturing	Process Industries	686.38	37.6	-29.20	-465.0
266	Transelectrica	Romania	Energy and Resources	Power and Utilities	675.69	-6.0	14.75	-82.9
267	Slovnaft Petrochemicals	Slovakia	Manufacturing	Process Industries	672.56	128.8	29.64	1,345.5
268	SCA PR	Poland	Consumer Business and Transportation	Wholesale and Distribution	670.40	150.8	N/A	N/A
269	Grupa Muszkieterów	Poland	Consumer Business and Transportation	Retail	670.40	17.1	N/A	N/A
270	ABC Data	Poland	Consumer Business and Transportation	Consumer Product Companies	670.10	26.5	N/A	N/A
271	Vattenfall Distribution Poland	Poland	Energy and Resources	Power and Utilities	668.36	N/A	N/A	N/A
272	Lekkerland	Poland	Consumer Business and Transportation	Wholesale and Distribution	668.00	18.3	N/A	N/A
273	Prydniprovská Railway	Ukraine	Consumer Business and Transportation	Transportation	667.34	10.5	9.27	76.4
274	Donetsk Railway	Ukraine	Consumer Business and Transportation	Transportation	664.83	9.0	3.21	-76.9

Central Europe's Top 500

	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
275	Samsung Electronics	Poland	Technology, Media and Telecommunications	Technology	663.36	57.2	13.50	349.8
276	Interpipe Nizhnedneprovsky	Ukraine	Manufacturing	Process Industries	661.15	13.9	61.07	-29.0
277	UkrGaz Delivery	Ukraine	Energy and Resources	Oil and Gas	659.71	14.6	68.11	-1.7
278	Mercedes-Benz	Poland	Manufacturing	Automotive	655.60	42.2	N/A	N/A
279	Égáz-Dégáz	Hungary	Energy and Resources	Power and Utilities	655.29	101.8	15.93	342.2
280	Kyivenergo	Ukraine	Energy and Resources	Power and Utilities	652.00	30.2	0.87	-69.6
281	Johnson Controls	Czech Republic	Manufacturing	Automotive	647.46	-0.1	0.02	N/A
282	Michelin	Poland	Manufacturing	Automotive	646.62	N/A	33.50	0.0
283	Evráz Vítkovice Steel	Czech Republic	Manufacturing	Process Industries	645.39	20.7	141.96	71.4
284	Nikopol Ferroalloys Plant	Ukraine	Manufacturing	Industrial Products and Services	645.09	59.6	0.69	290.9
285	Mobiltel	Bulgaria	Technology, Media and Telecommunications	Telecommunications	642.67	10.1	N/A	N/A
286	Metalen	Ukraine	Manufacturing	Process Industries	641.88	-3.3	6.02	-78.9
287	Electrocentrale	Romania	Energy and Resources	Power and Utilities	639.52	0.8	-26.98	-456.7
288	TRW Poland	Poland	Manufacturing	Automotive	637.01	13.8	39.53	-7.2
289	Vostokenergo	Ukraine	Energy and Resources	Power and Utilities	634.88	17.5	89.96	-13.2
290	Euro-Net	Poland	Consumer Business and Transportation	Retail	634.20	106.9	N/A	N/A
291	Celsa Huta Ostrowiec	Poland	Manufacturing	Process Industries	632.12	11.0	N/A	N/A
292	Procter & Gamble	Poland	Consumer Business and Transportation	Consumer Product Companies	N/A	N/A	N/A	N/A
293	Volvo Polska	Poland	Manufacturing	Automotive	631.19	42.0	9.89	-18.4
294	LG Electronics Wroclaw	Poland	Technology, Media and Telecommunications	Technology	631.03	N/A	N/A	N/A
295	FSO	Poland	Manufacturing	Automotive	629.70	105.3	N/A	N/A
296	Česká pošta	Czech Republic	Public Sector	National Government	627.36	3.4	23.51	169.1
297	Strabag	Hungary	Real Estate	Construction Companies	626.15	-20.8	43.65	2.6
298	Concern "NIKO"	Ukraine	Manufacturing	Automotive	621.56	81.5	11.30	162.9
299	Magneti Marelli	Poland	Manufacturing	Automotive	620.80	30.2	14.34	-37.1
300	Makeevsky metallurgical plant	Ukraine	Manufacturing	Process Industries	616.59	39.2	-18.72	51.6
301	Valeo Autosystemy	Poland	Manufacturing	Automotive	615.94	73.1	31.84	14.1
302	Electrolux	Poland	Consumer Business and Transportation	Consumer Product Companies	613.63	53.5	4.50	25.9
303	Maspex	Poland	Consumer Business and Transportation	Consumer Product Companies	613.47	19.3	N/A	N/A
304	Nokia	Poland	Technology, Media and Telecommunications	Technology	611.72	N/A	N/A	N/A
305	Avans International	Poland	Consumer Business and Transportation	Retail	607.51	12.2	N/A	N/A
306	Kaufland Romania	Romania	Consumer Business and Transportation	Retail	606.79	153.3	14.90	233.7
307	Puławy	Poland	Manufacturing	Process Industries	605.22	17.1	58.48	82.1
308	Engrotuš	Slovenia	Consumer Business and Transportation	Retail	603.20	15.5	18.34	102.7
309	Zentiva	Czech Republic	Life Sciences and Health Care	Life Sciences	600.66	21.6	52.47	-35.1
310	Donietsk Industrial UNION	Ukraine	Manufacturing	Process Industries	599.47	59.4	3.67	372.8
311	KDWT	Poland	Consumer Business and Transportation	Wholesale and Distribution	598.97	35.0	N/A	N/A
312	Zakłady Koksownicze Zdieszowice	Poland	Manufacturing	Process Industries	598.74	N/A	N/A	N/A
313	Pražská energetika	Czech Republic	Energy and Resources	Power and Utilities	595.71	21.0	88.53	48.2
314	Démász Nyrt.	Hungary	Energy and Resources	Power and Utilities	593.72	51.2	31.98	44.6

Central Europe's Top 500

Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	
		Industry	Subindustry	2007		2007		
315	Lukoil Baltija	Lithuania	Energy and Resources	Oil and Gas	593.31	22.8	N/A	N/A
316	Odessa Railway	Ukraine	Consumer Business and Transportation	Transportation	593.17	9.7	21.72	24.6
317	Szerencsejáték	Hungary	Consumer Business and Transportation	Tourism, Hospitality and Leisure	590.77	7.8	7.23	-0.9
318	T-mobile	Croatia	Technology, Media and Telecommunications	Telecommunications	588.69	5.7	144.08	8.5
319	Alro	Romania	Manufacturing	Process Industries	586.39	-8.9	107.24	-3.9
320	Galychna Oil Refinery	Ukraine	Energy and Resources	Oil and Gas	586.02	363.9	2.20	507.9
321	Philips Polska	Poland	Consumer Business and Transportation	Consumer Product Companies	584.78	1.0	19.86	-39.9
322	Hidroelectrica	Romania	Energy and Resources	Power and Utilities	583.96	-15.7	14.90	-9.2
323	CMC Zawiercie	Poland	Manufacturing	Process Industries	581.51	25.6	N/A	N/A
324	Hyundai Motor	Poland	Manufacturing	Automotive	578.75	368.3	6.12	274.0
325	Car Plant "Bogdan"	Ukraine	Manufacturing	Automotive	578.38	81.6	52.70	243.1
326	Eesti Energia	Estonia	Energy and Resources	Power and Utilities	574.45	19.3	39.28	-76.7
327	Sony Slovakia	Slovakia	Manufacturing	Industrial Products and Services	573.49	237.5	N/A	N/A
328	OMV	Bulgaria	Energy and Resources	Oil and Gas	572.70	21.4	8.10	-7.2
329	Penny Market	Czech Republic	Consumer Business and Transportation	Retail	571.62	N/A	N/A	N/A
330	Leman-Ukraine	Ukraine	Real Estate	Construction Companies	569.68	67.4	11.22	320.5
331	Lviv Railway	Ukraine	Consumer Business and Transportation	Transportation	568.84	6.6	1.68	-92.9
332	British American Tobacco	Hungary	Consumer Business and Transportation	Consumer Product Companies	568.25	17.9	-15.91	-202.6
333	Skanska DS	Czech Republic	Real Estate	Construction Companies	565.35	13.6	32.49	138.2
334	Rimi	Latvia	Consumer Business and Transportation	Wholesale and Distribution	565.21	28.5	5.02	327.5
335	SF Holding	Poland	Consumer Business and Transportation	Investment Management	561.80	N/A	N/A	N/A
336	Grupa Can Pack	Poland	Manufacturing	Industrial Products and Services	560.19	52.6	41.38	32.1
337	Benzina	Czech Republic	Energy and Resources	Oil and Gas	559.52	60.0	4.61	-21.2
338	Skanska CZ	Czech Republic	Real Estate	Construction Companies	558.49	-13.1	N/A	N/A
339	SIJ	Slovenia	Manufacturing	Process Industries	558.00	17.5	N/A	N/A
340	Toyota Motor Manufacturing	Poland	Manufacturing	Automotive	554.34	16.6	28.89	101.7
341	Jihomoravská plynárenská	Czech Republic	Energy and Resources	Power and Utilities	554.13	-13.1	41.98	23.3
342	Esppol	Poland	Consumer Business and Transportation	Transportation	551.24	17.0	1.67	-49.2
343	BOT Elektrownia Turów	Poland	Energy and Resources	Power and Utilities	550.27	4.5	N/A	N/A
344	Palink	Lithuania	Consumer Business and Transportation	Retail	544.77	31.3	N/A	N/A
345	Stavby silnic a železnic	Czech Republic	Real Estate	Construction Companies	544.51	-1.6	30.49	-0.2
346	PKP Energetyka	Poland	Energy and Resources	Power and Utilities	544.44	34.4	11.21	78.5
347	Osinek	Czech Republic	Manufacturing	Process Industries	542.79	-6.8	61.56	-29.8
348	South Railway	Ukraine	Consumer Business and Transportation	Transportation	542.71	8.8	14.71	36.1
349	Dniproenergo	Ukraine	Energy and Resources	Power and Utilities	539.77	27.2	17.19	793.7
350	Malév	Hungary	Consumer Business and Transportation	Transportation	534.85	9.2	-0.66	98.5
351	Vodafone	Hungary	Technology, Media and Telecommunications	Telecommunications	533.97	4.5	37.73	3.2
352	Elektrownia Kozienice	Poland	Energy and Resources	Power and Utilities	533.46	N/A	N/A	N/A

Central Europe's Top 500

Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	
		Industry	Subindustry	2007		2007		
353	Paksi Atomerómű	Hungary	Energy and Resources	Power and Utilities	531.17	24.9	30.85	191.7
354	Metalimex	Czech Republic	Manufacturing	Process Industries	529.36	-35.1	3.67	-71.2
355	Slovnaft Polska	Poland	Energy and Resources	Oil and Gas	528.33	14.1	0.28	-76.4
356	Celestica Czech Republic	Czech Republic	Technology, Media and Telecommunications	Technology	527.95	N/A	N/A	N/A
357	IMPOL	Slovenia	Manufacturing	Process Industries	527.84	26.9	4.49	9.4
358	Dniprospecstal	Ukraine	Manufacturing	Process Industries	527.47	36.1	48.60	62.7
359	Denso Gyártó Magyarország	Hungary	Manufacturing	Automotive	525.90	118.4	29.47	351.0
360	Hrvatske Željeznice	Croatia	Consumer Business and Transportation	Transportation	523.40	-0.7	N/A	N/A
361	Kite	Hungary	Consumer Business and Transportation	Consumer Product Companies	522.57	43.3	11.11	65.0
362	ACP Pharma	Poland	Life Sciences and Health Care	Life Sciences	522.01	-10.8	N/A	N/A
363	BTC	Bulgaria	Technology, Media and Telecommunications	Telecommunications	521.78	1.2	59.35	-12.3
364	Penny-Market Kereskedelmi	Hungary	Consumer Business and Transportation	Retail	520.63	12.4	14.64	32.0
365	Kulczyk Tradex	Poland	Manufacturing	Automotive	520.32	N/A	N/A	N/A
366	CFR Marfa	Romania	Consumer Business and Transportation	Transportation	520.07	-0.3	1.34	-84.2
367	Plzeňský Prazdroj	Czech Republic	Consumer Business and Transportation	Consumer Product Companies	519.53	8.7	124.83	4.8
368	Kronopol	Poland	Manufacturing	Process Industries	518.24	-5.7	53.75	25.6
369	Čeps	Czech Republic	Energy and Resources	Power and Utilities	516.54	-7.4	68.72	-26.7
370	Latvenergo	Latvia	Energy and Resources	Power and Utilities	514.55	23.8	13.42	-60.8
371	Cargill	Poland	Consumer Business and Transportation	Consumer Product Companies	513.54	32.4	11.94	-15.4
372	ELES	Slovenia	Energy and Resources	Power and Utilities	513.10	-1.9	23.10	-46.5
373	Zakhidenergo	Ukraine	Energy and Resources	Power and Utilities	509.68	7.3	7.04	105.1
374	T-Mobile Slovensko	Slovakia	Technology, Media and Telecommunications	Telecommunications	509.24	18.8	91.65	40.7
375	Telewizja Polska	Poland	Technology, Media and Telecommunications	Media	508.62	5.2	24.94	69.6
376	International Paper-Kwidzyn	Poland	Manufacturing	Process Industries	508.17	10.4	106.72	101.1
377	Polomarket	Poland	Consumer Business and Transportation	Retail	507.89	88.3	N/A	N/A
378	Agropol Group	Czech Republic	Consumer Business and Transportation	Consumer Product Companies	507.87	14.9	14.62	160.1
379	Lidl Česká republika	Czech Republic	Consumer Business and Transportation	Retail	506.98	12.9	N/A	N/A
380	Philip Morris	Romania	Consumer Business and Transportation	Consumer Product Companies	506.71	0.2	22.72	86.4
381	Kremikovtsi	Bulgaria	Manufacturing	Process Industries	506.37	10.5	-23.34	83.9
382	VP Group	Latvia	Consumer Business and Transportation	Wholesale and Distribution	504.19	21.9	20.40	157.2
383	Strabag	Poland	Real Estate	Construction Companies	504.02	N/A	N/A	N/A
384	Prosper	Poland	Life Sciences and Health Care	Life Sciences	503.49	7.9	0.14	-94.4
385	Ferrero	Poland	Consumer Business and Transportation	Consumer Product Companies	501.15	32.7	19.40	122.8
386	OMV Slovenija	Slovenia	Energy and Resources	Oil and Gas	500.53	-22.4	49.45	137.0
387	Toyota Motor	Poland	Manufacturing	Automotive	500.51	21.9	5.02	39.3
388	Oil Logistic	Latvia	Energy and Resources	Oil and Gas	498.57	138.7	0.87	-3.8
389	MOL România	Romania	Energy and Resources	Oil and Gas	498.50	-7.7	17.15	192.2
390	Stoen	Poland	Energy and Resources	Power and Utilities	496.87	6.7	N/A	N/A

Central Europe's Top 500

Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	
		Industry	Subindustry	2007		2007		
391	VIPnet	Croatia	Technology, Media and Telecommunications	Telecommunications	495.75	4.4	109.85	16.5
392	Koksownia Przyjaźń	Poland	Energy and Resources	Oil and Gas	494.80	38.5	42.94	1,254.2
393	Metro Cash & Carry Slovakia	Slovakia	Consumer Business and Transportation	Wholesale and Distribution	492.17	21.3	N/A	N/A
394	AGC Flat Glass Czech	Czech Republic	Manufacturing	Industrial Products and Services	490.42	4.1	125.84	118.8
395	Okta	Republic of Macedonia	Energy and Resources	Oil and Gas	490.33	0.0	16.15	13.5
396	Nord Group	Ukraine	Manufacturing	Industrial Products and Services	489.12	16.8	4.52	3,268.5
397	Import Volkswagen Group	Czech Republic	Manufacturing	Automotive	488.47	10.1	5.94	-22.2
398	Coca Cola	Romania	Consumer Business and Transportation	Consumer Product Companies	487.79	29.0	58.15	8.4
399	Krajowa Spółka Cukrowa Polski Cukier	Poland	Consumer Business and Transportation	Consumer Product Companies	487.58	-15.0	0.34	-98.2
400	Visteon - Autopal	Czech Republic	Manufacturing	Automotive	487.41	22.3	5.70	-58.9
401	Phillip Morris Ukraine	Ukraine	Consumer Business and Transportation	Consumer Product Companies	486.80	12.2	89.97	24.3
402	Synthos	Poland	Manufacturing	Process Industries	486.48	61.7	128.62	661.3
403	Oltchim	Romania	Manufacturing	Process Industries	485.50	-2.5	-27.17	-1,156.7
404	Anwim	Poland	Energy and Resources	Oil and Gas	484.80	6.5	1.15	-51.3
405	Geco Tabak	Czech Republic	Consumer Business and Transportation	Consumer Product Companies	483.87	24.2	10.81	23.5
406	Nestle	Poland	Consumer Business and Transportation	Consumer Product Companies	483.42	14.2	32.98	4.9
407	Centrenerg	Ukraine	Energy and Resources	Power and Utilities	483.15	19.6	8.94	-33.0
408	Police	Poland	Manufacturing	Process Industries	482.05	12.0	54.04	169.1
409	Lear Corporation	Hungary	Manufacturing	Automotive	480.96	30.7	N/A	N/A
410	AT Cargill	Ukraine	Consumer Business and Transportation	Consumer Product Companies	480.35	24.1	28.18	518.2
411	Kruszwica	Poland	Consumer Business and Transportation	Consumer Product Companies	477.78	160.5	8.76	-9.3
412	AB	Poland	Consumer Business and Transportation	Wholesale and Distribution	476.44	50.9	3.73	50.8
413	BOT Elektrownia Opole	Poland	Energy and Resources	Power and Utilities	476.40	4.9	N/A	N/A
414	Jabil Circuit	Poland	Manufacturing	Industrial Products and Services	475.43	51.6	N/A	N/A
415	Železiarne Podbrezová	Slovakia	Manufacturing	Industrial Products and Services	474.53	14.0	41.37	15.6
416	Mlepol	Poland	Consumer Business and Transportation	Consumer Product Companies	474.50	22.0	12.78	1,334.9
417	Gdanska Stocznia Remontowa	Poland	Manufacturing	Industrial Products and Services	474.31	50.0	14.25	27.4
418	HEP-proizvodnja	Croatia	Energy and Resources	Power and Utilities	474.12	9.5	-15.20	-207.1
419	OMV România	Romania	Energy and Resources	Oil and Gas	473.38	5.9	15.49	122.3
420	Lukoil	Ukraine	Energy and Resources	Oil and Gas	470.80	0.7	1.88	130.4
421	ZE Warszawa-Teren	Poland	Energy and Resources	Power and Utilities	470.74	7.1	N/A	N/A
422	Podravka Group	Croatia	Consumer Business and Transportation	Consumer Product Companies	467.80	-1.2	2.50	-69.7
423	Action	Poland	Consumer Business and Transportation	Wholesale and Distribution	466.32	25.1	5.75	32.5
424	Železničná spoločnosť Cargo Slovakia	Slovakia	Consumer Business and Transportation	Transportation	466.00	-3.5	-7.00	87.9
425	Cez Electro	Bulgaria	Energy and Resources	Power and Utilities	465.51	1,200.7	N/A	N/A
426	Holding AVentures Group	Ukraine	Consumer Business and Transportation	Retail	465.10	884.4	8.88	120.2
427	Egis	Hungary	Life Sciences and Health Care	Life Sciences	462.68	9.5	30.10	-53.3

Central Europe's Top 500

	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
428	Indesit	Poland	Consumer Business and Transportation	Consumer Product Companies	462.47	36.5	14.01	37.5
429	PKP PR	Poland	Consumer Business and Transportation	Transportation	460.41	8.6	14.17	138.7
430	Alchevsk Coke-Chemical Plant	Ukraine	Manufacturing	Process Industries	458.92	40.9	32.39	62.9
431	Concern Galnaftogaz	Ukraine	Energy and Resources	Oil and Gas	458.76	16.0	3.96	-26.0
432	Grupa ITI	Poland	Technology, Media and Telecommunications	Media	458.60	42.4	-19.05	-126.4
433	Epicentr K	Ukraine	Consumer Business and Transportation	Consumer Services	458.20	111.8	17.61	154.4
434	ŽPSV	Czech Republic	Real Estate	Construction Companies	457.38	19.3	17.06	-17.7
435	ThyssenKrupp Energostal	Poland	Manufacturing	Process Industries	457.12	19.6	N/A	N/A
436	Renault	Poland	Manufacturing	Automotive	456.72	21.2	10.35	228.4
437	Acroni	Slovenia	Manufacturing	Industrial Products and Services	456.12	25.6	32.43	140.8
438	BASF	Poland	Manufacturing	Process Industries	454.87	14.4	N/A	N/A
439	EnergiaPro Gigawat	Poland	Energy and Resources	Power and Utilities	453.01	N/A	N/A	N/A
440	Senukai	Lithuania	Consumer Business and Transportation	Retail	452.05	26.9	42.15	72.9
441	Dniepropetrovsk Iron and Stel Works named after Petrovsky	Ukraine	Manufacturing	Process Industries	451.02	27.1	-1.98	-144.0
442	BOT KWB Bełchatów	Poland	Energy and Resources	Mining	450.96	15.5	N/A	N/A
443	Avon	Poland	Consumer Business and Transportation	Consumer Product Companies	450.80	25.8	5.39	-81.4
444	Hídépítő	Hungary	Real Estate	Construction Companies	448.45	45.5	15.71	98.0
445	Stomana Industry	Bulgaria	Manufacturing	Process Industries	446.32	28.0	46.88	30.1
446	ÉMÁSZ Nyrt.	Hungary	Energy and Resources	Power and Utilities	445.21	32.6	28.42	71.2
447	Michelin Hungária	Hungary	Manufacturing	Industrial Products and Services	444.12	22.7	13.23	321.1
448	Mobis Slovakia	Slovakia	Manufacturing	Automotive	443.44	N/A	N/A	N/A
449	Sokołów	Poland	Consumer Business and Transportation	Consumer Product Companies	441.56	8.5	N/A	N/A
450	Motor Corporation "Atlant"	Ukraine	Manufacturing	Automotive	440.24	70.4	6.49	57.9
451	Myronivsky Hliboproduct	Ukraine	Consumer Business and Transportation	Consumer Product Companies	439.81	43.0	1.20	31.3
452	Tehnika Obnova	Slovenia	Real Estate	Construction Companies	439.68	46.1	1.72	5.9
453	Mondi SCP	Slovakia	Manufacturing	Process Industries	439.44	9.6	N/A	N/A
454	Synthos Kralupy	Czech Republic	Manufacturing	Process Industries	439.40	9.9	29.34	23.7
455	Zakłady Azotowe Kędzierzyn	Poland	Manufacturing	Process Industries	438.64	15.6	34.04	127.1
456	Dalkia	Poland	Energy and Resources	Power and Utilities	438.33	6.5	58.09	73.4
457	Faurecia Wałbrzych	Poland	Manufacturing	Automotive	437.37	9.8	13.84	-71.1
458	Východoslovenská energetika	Slovakia	Energy and Resources	Power and Utilities	437.35	6.0	68.65	23.1
459	Khartsyzk tube and pipe works	Ukraine	Energy and Resources	Oil and Gas	436.45	-9.2	45.57	-24.0
460	Żegluga Polska	Poland	Consumer Business and Transportation	Transportation	435.88	N/A	12.60	-86.8
461	E.ON	Romania	Energy and Resources	Oil and Gas	433.93	-40.4	18.41	-27.5
462	Mobitel d.d.	Slovenia	Technology, Media and Telecommunications	Telecommunications	433.08	9.8	50.60	14.2
463	Polski Tyton	Poland	Consumer Business and Transportation	Wholesale and Distribution	432.50	17.0	0.24	-55.0
464	Stalprodukt	Poland	Manufacturing	Process Industries	430.82	28.0	92.54	31.5

Central Europe's Top 500

Rank	Company name	Country	Industry		Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %
			Industry	Subindustry	2007		2007	
465	Warbud	Poland	Real Estate	Construction Companies	430.61	65.2	13.15	370.4
466	Slov. elektrizačná prenosová sústava	Slovakia	Energy and Resources	Power and Utilities	429.19	7.5	41.67	41.0
467	PAK	Poland	Energy and Resources	Power and Utilities	428.35	16.0	11.43	107.6
468	Isuzu Motors	Poland	Manufacturing	Automotive	427.82	10.8	N/A	N/A
469	E.ON Distribuce	Czech Republic	Energy and Resources	Power and Utilities	427.76	7.1	105.93	45.1
470	ZG holding	Croatia	Public Sector	Local or Municipal Government	426.88	-10.7	3.23	-71.3
471	NIKO (House Commercial)	Ukraine	Consumer Business and Transportation	Consumer Services	426.54	81.9	4.12	173.6
472	ATB-Market	Ukraine	Consumer Business and Transportation	Consumer Services	426.00	35.7	2.00	126.0
473	UkrTransNafta	Ukraine	Energy and Resources	Oil and Gas	424.30	185.1	30.13	208.6
474	Żabka	Poland	Consumer Business and Transportation	Retail	423.98	25.5	N/A	N/A
475	Flextronics	Poland	Technology, Media and Telecommunications	Technology	423.07	3.2	1.75	-79.9
476	Inguleck GOK	Ukraine	Manufacturing	Industrial Products and Services	422.74	33.0	102.05	256.8
477	Continental výroba pneumatik	Czech Republic	Manufacturing	Automotive	422.25	3.0	55.92	2.9
478	Mlekovita	Poland	Consumer Business and Transportation	Consumer Product Companies	421.64	21.7	14.63	83.4
479	Pharmos	Czech Republic	Life Sciences and Health Care	Life Sciences	421.17	15.8	0.50	-27.8
480	Grupa Empik	Poland	Consumer Business and Transportation	Retail	418.84	44.3	21.96	3.2
481	Achema	Lithuania	Manufacturing	Process Industries	418.21	65.8	25.90	58.9
482	Tech Data	Poland	Technology, Media and Telecommunications	Technology	414.21	31.1	2.49	58.4
483	Plus - Discount	Czech Republic	Consumer Business and Transportation	Retail	413.68	1.4	-1.70	-158.3
484	Iveco Czech Republic	Czech Republic	Manufacturing	Automotive	413.18	37.8	56.17	101.6
485	Karpacki OSD	Poland	Energy and Resources	Oil and Gas	412.62	-26.5	-4.39	-117.4
486	Cosmo Bulgaria Mobile	Bulgaria	Technology, Media and Telecommunications	Telecommunications	412.10	20.4	53.15	63.9
487	Rossmann	Poland	Consumer Business and Transportation	Retail	411.91	42.2	N/A	N/A
488	Hutmen	Poland	Manufacturing	Process Industries	410.93	-8.6	-24.10	-359.1
489	Luk Savaria	Hungary	Manufacturing	Automotive	410.90	N/A	N/A	N/A
490	TVN	Poland	Technology, Media and Telecommunications	Media	410.84	37.4	64.29	-3.2
491	Sokolovská uhelná	Czech Republic	Energy and Resources	Mining	410.45	8.8	57.14	40.2
492	Slovenske Železnice	Slovenia	Consumer Business and Transportation	Transportation	410.20	15.6	24.60	485.7
493	Dębica	Poland	Manufacturing	Automotive	408.67	4.4	15.07	-3.7
494	Severomoravská plynárenská	Czech Republic	Energy and Resources	Power and Utilities	407.88	-17.9	30.45	20.5
495	Lietuvos geležinkeliai	Lithuania	Consumer Business and Transportation	Transportation	407.48	16.6	38.69	19.6
496	Yuzhny Ore Mining and Processing Works	Ukraine	Energy and Resources	Mining	406.61	72.9	85.15	9,945.6
497	Zaporizhyaoblenergo	Ukraine	Energy and Resources	Power and Utilities	405.18	13.9	2.75	399.6
498	Roshen confectionery corporation	Ukraine	Consumer Business and Transportation	Consumer Product Companies	405.02	18.1	34.32	19.2
499	Metro Cash & Carry Bulgaria	Bulgaria	Consumer Business and Transportation	Retail	404.88	N/A	N/A	N/A
500	Skoda Auto	Poland	Manufacturing	Automotive	404.07	16.4	3.16	2,992.8

- data from 2006

- estimated data

- consolidated pro forma

- company is not willing to reveal data

CE Top 500 - breakdown by sector and country

	Consumer Business and Transportation	Energy and Resources	Life Sciences and Health Care	Manufacturing	Public Sector	Real Estate	Technology, Media and Telecommunications	Total
Bulgaria	1	6	-	3	-	-	3	13
Croatia	4	3	1	-	1	-	3	12
Czech Republic	15	19	3	19	1	7	6	70
Estonia	1	1	-	-	-	-	-	2
Hungary	12	15	6	16	1	2	8	60
Latvia	2	2	-	-	-	-	1	5
Lithuania	4	2	-	1	-	-	-	7
Macedonia	-	1	-	-	-	-	-	1
Poland	63	42	6	47	2	5	11	176
Romania	9	13	-	5	-	-	3	30
Serbia	1	3	-	1	-	-	2	7
Slovakia	3	8	-	10	-	-	3	24
Slovenia	4	4	2	5	-	1	2	18
Ukraine	16	27	-	28	-	1	3	75
Total	135	145	18	136	5	16	45	500

CE Top 500 – breakdown by ownership

	Foreign controlled	Regional	Local	State controlled	Total
Bulgaria	10	1	1	1	13
Croatia	4	-	3	5	12
Czech Republic	47	6	7	10	70
Estonia	1	-	-	1	2
Hungary	47	1	4	8	60
Latvia	-	3	1	1	5
Lithuania	2	1	3	1	7
Macedonia	1	-	-	-	1
Poland	91	4	33	48	176
Romania	24	-	-	6	30
Serbia	1	-	1	5	7
Slovakia	15	2	1	6	24
Slovenia	3	-	8	7	18
Ukraine	8	-	46	21	75
Total	254	18	108	120	500

CE Top 500 - largest foreign investors (by revenue)

	Group name	Revenue from sales (mln Euro)	% change to 2006
1	Volkswagen	23,845.9	11.9%
2	ArcelorMittal	10,749.7	12.7%
3	Metro	9,878.4	15.1%
4	Lukoil	7,971.6	2.5%
5	E.ON	6,804.4	7.1%
6	Deutsche Telekom	6,769.6	6.7%
7	France Telecom	6,708.8	2.8%
8	OMV	6,307.5	-5.8%
9	Samsung Electronics	5,986.7	43.9%
10	Tesco	4,942.9	15.2%
11	Nokia	4,708.5	n/a
12	PCA	4,562.2	35.9%
13	Philips	4,530.2	23.8%
14	RWE	4,431.2	3.5%
15	Fiat	4,239.4	20.2%
16	BP	4,122.4	11.6%
17	U.S. Steel	4,053.8	9.4%
18	Shell	3,267.0	-1.7%
19	Carrefour	2,677.4	38.4%
20	REWE	2,618.5	17.1%
21	Renault	2,422.2	20.9%
22	Vodafone	2,312.1	0.2%
23	Skanska	2,127.6	7.8%
24	Auchan	2,099.2	10.8%
25	Philips Morris	2,092.9	0.1%

Note: This ranking has been created by summing up the revenue of Top 500 companies controlled by an entity from outside Central Europe. The revenue data is, of necessity, only an estimate and does not account for intercompany sales. Also it may not include revenue data for all subsidiaries in the region.

Top companies by market capitalisation

	Name	Country	Market capitalisation at 31/12/2007 (mln Euro)	Market capitalisation at 31/07/2008 (mln Euro)	Change in Euro %	Change in local currency %
1	ČEZ	Czech Republic	30,322.4	31,683.7	4.5	-6.5
2	Pekao	Poland	16,595.1	15,477.3	-6.7	-16.3
3	PKO BP	Poland	14,684.5	16,339.9	11.3	-0.2
4	MOL	Hungary	10,570.6	9,830.0	-7.0	-15.2
5	OTP	Hungary	9,754.5	8,553.9	-12.3	-12.3
6	Telekomunikacja Polska	Poland	8,601.6	9,789.7	13.8	2.1
7	PGNiG	Poland	8,400.3	7,179.9	-14.5	-23.3
8	ArcelorMittal Kryvyj Rih	Ukraine	8,134.1	6,949.2	-14.6	-16.0
9	Petrom	Romania	7,797.9	7,338.8	-5.9	-7.4
10	Telefónica O2	Czech Republic	6,594.3	7,020.0	6.5	-4.8
11	Komerční banka	Czech Republic	6,228.4	6,281.0	0.8	-9.8
12	PKN Orlen	Poland	6,197.1	4,898.8	-21.0	-29.1
13	Northern Mining & Beneficiation Works (Northern GOK)	Ukraine	5,944.0	2,950.0	-50.4	-51.2
14	KGHM	Poland	5,907.3	5,281.7	-10.6	-19.8
15	Zagrebacka Banka	Croatia	5,298.7	3,383.1	-36.2	-36.9
16	BZWBK	Poland	5,112.5	3,694.6	-27.7	-35.2
17	PBZ	Croatia	4,589.5	2,533.8	-44.8	-45.5
18	Skupina Krka	Slovenia	4,403.5	3,329.0	-24.4	-24.4
19	BRE	Poland	4,175.2	3,584.6	-14.1	-23.0
20	HT	Croatia	3,958.8	3,197.4	-19.2	-20.3

CE Top 500: companies ranked by EVA (EUR million)

Top 50	# Top 500	Company name	Country	EVA	ROE	ROA	Revenue change (EUR)	Revenue change (local currency)	ROIC	EBIT / Revenues
1	199	Západoslovenská energetika	Slovakia	400.5	103.13%	84.14%	18.90%	7.84%	70.72%	76.92%
2	333	Skanska DS	Czech Republic	293.1	27.73%	7.80%	13.60%	11.25%	25.43%	77.26%
3	77	ArcelorMittal	Czech Republic	200.8	27.95%	17.86%	-2.58%	-6.79%	24.48%	25.97%
4	14	Mittal Steel	Poland	91.7	24.49%	16.38%	18.89%	15.48%	21.04%	21.53%
5	39	MVM	Hungary	86.6	8.76%	5.24%	31.42%	24.98%	7.17%	4.57%
6	260	Pliva	Croatia	86.4	11.32%	7.61%	-9.86%	-9.70%	9.05%	16.21%
7	4	PGE	Poland	58.1	14.80%	7.68%	82.93%	77.68%	9.73%	9.75%
8	228	Tallink	Estonia	45.4	10.92%	4.00%	88.02%	88.02%	3.95%	20.90%
9	392	Koksownia Przyjaźń	Poland	33.8	10.32%	8.99%	38.51%	34.54%	9.56%	10.99%
10	376	International Paper-Kwidzyn	Poland	33.5	26.38%	23.33%	10.44%	7.30%	27.09%	22.77%
11	336	Grupa Can Pack	Poland	33.5	17.00%	7.85%	52.56%	50.44%	15.90%	18.64%
12	148	Budapesti Elektromos Művek	Hungary	32.8	25.89%	13.86%	35.56%	28.91%	20.20%	16.13%
13	80	Moravia Steel	Czech Republic	28.8	37.81%	17.84%	14.47%	12.11%	28.57%	17.79%
14	267	Slovnaft Petrochemicals	Slovakia	24.2	11.86%	8.82%	128.85%	107.55%	11.05%	5.46%
15	128	Emperia Holding	Poland	19.4	16.63%	8.17%	18.31%	14.91%	12.35%	2.92%
16	253	Srbijagas	Serbia	16.2	19.70%	4.39%	32.32%	25.01%	7.07%	6.45%
17	484	Iveco Czech Republic	Czech Republic	15.5	25.02%	17.48%	37.84%	35.00%	21.88%	16.37%
18	187	Ciech	Poland	15.2	18.36%	6.63%	61.69%	57.06%	8.70%	9.18%
19	93	Trinecké Železářny	Czech Republic	15.1	21.95%	15.28%	14.63%	12.27%	18.64%	13.20%
20	104	Tiszai Vegyi Kombinát	Hungary	13.9	16.34%	10.25%	15.28%	9.63%	13.34%	9.74%
21	440	Senukai	Lithuania	13.8	62.39%	27.98%	26.86%	26.86%	52.67%	11.27%
22	464	Stalprodukt	Poland	13.7	48.55%	34.50%	27.95%	24.29%	38.65%	26.17%
23	211	Basell Orlen	Poland	12.3	21.65%	9.03%	18.46%	15.50%	12.84%	10.11%
24	447	Michelin Hungária	Hungary	11.9	23.77%	5.33%	22.65%	16.64%	8.33%	5.03%
25	37	Čez Prodej	Czech Republic	11.6	27.78%	5.39%	4.34%	2.18%	24.99%	3.39%
26	382	VP Group	Latvia	9.4	62.30%	12.72%	21.89%	21.89%	18.77%	5.29%
27	445	Stomana Industry	Bulgaria	9.3	24.60%	13.17%	28.03%	28.03%	14.59%	12.19%
28	446	Émász Nyrt.	Hungary	8.3	17.35%	9.47%	32.58%	26.08%	13.49%	11.39%
29	416	Mlekpól	Poland	7.9	11.25%	6.77%	21.96%	18.46%	9.74%	3.49%
30	436	Renault	Poland	7.8	66.46%	12.79%	21.19%	17.71%	48.36%	2.87%
31	481	Achema	Lithuania	7.4	24.56%	15.23%	65.77%	65.77%	21.16%	8.35%
32	465	Warbud	Poland	7.2	70.55%	7.85%	65.21%	60.47%	N/A	3.43%
33	283	Evraz Vítkovice Steel	Czech Republic	7.2	41.77%	28.11%	20.68%	18.19%	36.61%	22.79%
34	455	Zakłady Azotowe Kędzierzyn	Poland	6.9	29.90%	16.25%	15.55%	12.24%	20.95%	8.07%
35	251	Emfesz	Hungary	6.7	33.21%	2.73%	30.50%	24.10%	4.28%	1.29%
36	279	Égáz-Dégáz	Hungary	6.2	11.52%	5.60%	101.83%	91.93%	7.61%	2.99%
37	307	Puławy	Poland	6.0	18.08%	13.44%	17.11%	15.48%	16.40%	10.50%
38	197	Shell Hungary Kereskedelmi	Hungary	6.0	46.94%	11.87%	10.08%	4.68%	16.70%	3.83%
39	103	Konzum	Croatia	4.9	28.68%	4.61%	10.18%	10.38%	24.79%	3.97%
40	334	Rimi	Latvia	4.4	71.91%	4.26%	28.49%	28.49%	14.67%	1.60%
41	132	Polski Koks	Poland	3.4	4.37%	0.19%	10.91%	7.73%	4.16%	0.83%
42	500	Skoda Auto	Poland	2.7	40.32%	4.95%	16.41%	13.07%	32.53%	1.29%
43	467	PAK	Poland	2.3	3.79%	2.00%	16.03%	12.71%	3.60%	3.30%
44	412	AB	Poland	2.0	10.04%	2.41%	50.89%	46.56%	6.85%	1.48%
45	121	Eurocash	Poland	1.8	26.57%	7.32%	50.43%	46.12%	17.40%	1.83%

CE Top 500 : companies ranked by EVA (EUR million)

Top 50	# Top 500	Company name	Country	EVA	ROE	ROA	Revenue change (EUR)	Revenue change (local currency)	ROIC	EBIT / Revenues
46	492	Slovenske Železnice	Slovenia	1.6	44.24%	3.47%	15.58%	15.58%	7.49%	5.07%
47	157	OMV Hungária Ásványolaj	Hungary	1.0	1.09%	0.31%	6.12%	0.91%	0.51%	0.16%
48	115	Boryszew	Poland	0.5	2.37%	1.83%	-7.75%	-10.39%	1.08%	4.88%
49	243	ISD Huta Częstochowa	Poland	0.4	13.72%	10.49%	32.12%	28.33%	11.82%	8.79%
50	423	Action	Poland	0.4	16.37%	6.00%	25.11%	25.11%	10.25%	1.69%

Top Central European banks by assets

	Bank name	Country	Assets (mln Euro)	Assets change %	Net income (mln Euro)	Net income change %	ROA %	Number of employees
			2007		2007			2007
1	ČSOB	Czech Republic	34,764.2	25.4	390.5	16.0	1.1	8,252
2	Pekao	Poland	34,644.4	96.0	571.4	24.4	1.6	22,926
3	OTP	Hungary	33,399.9	18.7	828.5	17.1	2.5	33,000
4	Česká spořitelna	Czech Republic	30,583.2	15.4	437.7	19.4	1.4	10,200
5	PKO BP	Poland	30,309.5	13.8	777.3	37.2	2.6	30,659
6	Hansapank	Estonia	25,826.4	33.2	483.5	49.5	1.9	9,574
7	Komerční banka	Czech Republic	24,861.7	14.3	403.1	24.0	1.6	8,534
8	NLB Group	Slovenia	18,308.1	27.1	139.8	17.2	0.8	N/A
9	BCR	Romania	17,549.9	25.1	262.1	18.3	1.5	9,697
10	BRE	Poland	15,629.0	41.5	197.6	72.4	1.3	5,785
11	ING	Poland	14,520.1	14.8	168.3	9.6	1.2	8,074
12	BZWBK	Poland	11,538.8	34.0	293.5	35.4	2.5	9,206
13	UniCredit Bank	Czech Republic	11,287.5	24.0	95.6	-12.7	0.8	N/A
14	Zagrebacka Banka	Croatia	10,906.8	13.9	151.2	29.1	1.4	4,517
15	Handlowy	Poland	10,862.1	15.6	217.8	29.1	2.0	5,722
16	BRD	Romania	10,793.2	30.2	259.9	35.3	2.4	8,534
17	MKB	Hungary	9,716.9	23.0	64.1	-7.7	0.7	N/A
18	K&H	Hungary	9,558.5	12.0	145.4	188.4	1.5	3,962
19	Slovenská sporiteľňa	Slovakia	9,044.2	5.0	123.4	18.9	1.4	4,812
20	CIB	Hungary	8,982.2	21.9	113.9	18.7	1.3	3,070
21	Millenium	Poland	8,523.2	32.2	122.0	58.0	1.4	6,067
22	VÚB	Slovakia	8,468.5	21.5	120.4	19.7	1.4	3,837
23	PBZ	Croatia	8,290.8	8.6	127.0	10.0	1.5	3,531
24	Raiffeisen Bank	Hungary	8,139.2	29.5	113.6	18.7	1.4	N/A
25	SEB VB	Lithuania	8,106.1	32.3	149.9	79.6	1.8	2,171
26	Erste Bank	Hungary	7,976.0	13.0	103.4	34.4	1.3	3,056
27	BGK	Poland	7,747.5	20.8	93.7	132.3	1.2	1,257
28	Kredyt Bank	Poland	7,573.5	30.5	103.2	-14.1	1.4	6,979
29	Tatra banka	Slovakia	7,529.6	24.7	102.1	26.2	1.4	3,645
30	Privatbank	Ukraine	7,431.4	51.5	158.2	68.5	2.1	23,000
31	Hansabankas	Lithuania	7,274.5	43.0	119.5	84.6	1.6	3,607
32	Hansabanka	Latvia	7,201.0	31.7	142.7	57.0	2.0	2,777
33	Raiffeisen Bank Polska	Poland	5,980.6	26.5	89.5	19.8	1.5	2,606
34	Raiffeisenbank Aval	Ukraine	5,882.0	65.1	21.3	74.6	0.4	17,780
35	BGŻ	Poland	5,662.9	16.4	50.8	93.0	0.9	5,126

	Bank name	Country	Assets (mln Euro)	Assets change %	Net income (mln Euro)	Net income change %	ROA %	Number of employees
			2007		2007			2007
36	SEB	Estonia	5,634.1	24.2	129.5	47.3	2.3	1,633
37	Unicredit	Hungary	5,606.7	6.0	87.3	20.8	1.6	1,583
38	ERSTE	Croatia	5,512.3	13.7	81.7	48.6	1.5	1,723
39	Českomoravská stavební spořitelna	Czech Republic	5,507.8	11.5	44.0	38.2	0.8	593
40	Getin	Poland	5,305.4	68.7	176.5	304.7	3.3	4,291
41	RBA	Croatia	5,282.6	14.7	52.9	-11.0	1.0	2,262
42	Nova KBM	Slovenia	5,097.5	19.7	56.1	24.2	1.1	1,497
43	ČSOB	Slovakia	5,096.3	31.7	33.7	74.7	0.7	1,672
44	SEB	Latvia	4,877.9	23.6	109.8	80.6	2.3	1,645
45	Ukrsibbank	Ukraine	4,842.5	52.6	50.2	703.1	1.0	10,500
46	Parex	Latvia	4,770.4	35.8	58.9	-20.5	1.2	3,607
47	Bulbank	Bulgaria	4,643.0	108.9	128.6	213.7	2.8	3,984
48	Raiffeisenbank	Czech Republic	4,503.5	34.5	29.5	41.0	0.7	1,252
49	Raiffeisen Bank	Romania	4,341.6	6.9	67.8	91.4	1.6	6,096
50	GE Money	Poland	4,101.5	36.6	111.4	38.3	2.7	3,983

Top Central European insurers by gross written premium

	Insurer name	Country	Gross Written Premium (mln Euro)	Gross Written Premium change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	PZU	Poland	4,085.8	3.0	953.2	-28.8	16,822
2	Ceska pojistovna	Czech Republic	1,374.1	1.6	240.5	-17.8	5,299
3	Kooperativa pojišťovna	Czech Republic	1,048.8	8.4	39.2	15.1	3,566
4	Commercial Union Polska	Poland	859.5	31.0	118.0	6.2	464
5	Allianz	Poland	797.5	21.0	22.7	-7.9	301
6	Aegon Life	Poland	736.7	55.6	18.0	418.5	153
7	Allianz	Hungary	728.7	7.5	51.3	-14.5	N/A
8	Triglav	Slovenia	707.7	18.1	N/A	N/A	N/A
9	Warta	Poland	679.1	14.6	45.5	30.8	4,166
10	Generali-Providencia	Hungary	550.2	17.9	18.8	-36.9	N/A
11	Amplico Life	Poland	499.0	21.3	76.5	17.0	438
12	Allianz - Slovenská poisťovňa	Slovakia	465.4	10.0	92.4	84.1	2,375
13	Croosig	Croatia	464.6	5.4	17.2	10.1	3,137
14	Ergo Hestia	Poland	450.4	31.3	27.9	6.2	N/A
15	Europa	Poland	375.0	155.6	21.2	82.2	86
16	Kooperativa	Slovakia	374.5	24.0	28.4	59.9	1,163
17	ING Life	Poland	365.1	7.3	43.0	5.9	N/A
18	OTP Garancia	Hungary	358.3	17.4	29.1	24.7	N/A
19	Allianz-Tiriac Asigurari	Romania	349.8	7.0	9.0	-0.8	1,992
20	Allianz pojišťovna	Czech Republic	345.8	4.6	29.7	-17.7	702
21	ČSOB Pojišťovna	Czech Republic	326.3	20.5	34.1	44.8	N/A
22	Aegon	Hungary	310.8	8.3	82.4	4.8	N/A
23	Generali Pojišťovna	Czech Republic	273.9	21.5	17.5	16.3	704
24	ING Životní pojišťovna	Czech Republic	261.8	24.9	31.6	-4.8	337

- Life and non-life combined

Top Central European insurers by gross written premium

	Insurer name	Country	Gross Written Premium (mln Euro)	Gross Written Premium change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
25	Adriatic Slovenica Zavarovalna Družba	Slovenia	251.2	35.7	26.9	N/A	1,098
26	Omniasig	Romania	250.5	59.5	N/A	N/A	N/A
27	Generali	Poland	248.6	31.9	13.3	350.4	633
28	Skandia Życie	Poland	241.4	67.4	17.5	179.0	102
29	Maribor	Slovenia	234.3	32.7	N/A	N/A	N/A
30	Nordea Life	Poland	233.2	61.7	0.9	237.1	163
31	Pojišťovna České spořitelny	Czech Republic	232.5	48.8	13.3	22.6	140
32	HDI Asekuracja	Poland	226.2	6.6	9.6	-15.5	N/A
33	Vzajemna, zdravstvena zavarovalnica	Slovenia	226.1	2.6	6.1	60.2	270
34	Compensa	Poland	200.4	31.6	3.0	149.6	673
35	Asirom	Romania	178.1	1.3	-9.0	-318.9	2,225
36	Dunav Insurance	Serbia	172.7	11.4	4.8	19.4	2,049
37	Česká podnikatelská pojišťovna	Czech Republic	171.2	11.7	8.5	31.1	938
38	Interrisk	Poland	161.6	32.5	7.1	23.9	553
39	BCR Asigurari	Romania	158.7	28.6	1.5	-64.7	1,311
40	DDOR	Serbia	157.7	17.5	2.0	-76.4	2,277
41	Asiban	Romania	157.6	19.3	-3.3	-812.3	1,097
42	Allianz Zagreb	Croatia	145.0	21.5	4.8	-14.6	N/A
43	ING Asigurari de Viata	Romania	142.0	11.2	7.8	-23.9	N/A
44	Euhcosig	Croatia	136.5	8.6	5.9	7.2	N/A
45	Uniqa Pojišťovna	Czech Republic	136.3	22.7	5.1	4.2	728
46	Lietuvos draudimas	Lithuania	135.8	34.8	15.6	50.2	N/A
47	Unita	Romania	134.4	77.0	-4.8	23.8	850
48	Cardif Life	Poland	118.4	19.7	6.2	12.3	63
49	DZI Group	Bulgaria	115.4	-5.1	2.1	118.3	N/A
50	Česká pojišťovna – Slovensko	Slovakia	112.1	15.9	5.4	135.5	435

- Life and non-life combined

Top 10 Cental European construction companies

	# Top 500	Company name	Country	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
				2007		2007		2007
1	114	Skanska CS	Czech Republic	1,274.8	-0.9	46.0	61.3	N/A
2	164	Metrostav	Czech Republic	1,002.1	10.8	25.3	-47.5	3,633
3	169	Polimex-Mostostal	Poland	983.1	54.2	30.8	62.2	11,587
4	200	Skanska	Poland	852.8	24.0	37.5	81.5	6,413
5	209	Budimex	Poland	812.8	4.1	3.7	265.8	5,053
6	259	Strabag	Czech Republic	707.0	-10.4	6.0	-77.5	2,126
7	297	Strabag	Hungary	626.1	-20.8	43.7	2.6	2,181
8	330	Leman-Ukraine	Ukraine	569.7	67.4	11.2	320.5	N/A
9	333	Skanska DS	Czech Republic	565.3	13.6	32.5	138.2	2,967
10	338	Skanska CZ	Czech Republic	558.5	-13.0	N/A	N/A	2,405

Top 10 Cental European E&R companies

	# Top 500	Company name	Country	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
				2007		2007		2007
1	1	PKN Orlen	Poland	16,857.2	24.2	655.4	24.0	23,223
2	2	MOL	Hungary	10,321.7	-5.7	1,044.1	-18.2	14,500
3	4	PGE	Poland	7,487.0	82.9	534.4	34.4	38,839
4	5	CEZ	Czech Republic	6,289.8	19.5	1,540.9	51.8	6,472
5	8	Ukrgez-Energo	Ukraine	5,043.0	97.4	132.7	0.5	N/A
6	10	PGNiG	Poland	4,400.3	12.8	242.1	-29.0	30,325
7	11	Energorynok	Ukraine	4,370.2	15.9	129.2	747.9	N/A
8	15	KGHM	Poland	3,565.8	8.0	1,040.0	16.4	27,692
9	16	Petrom	Romania	3,537.9	-7.6	503.9	-24.7	40,067
10	17	INA Group	Croatia	3,523.4	10.1	118.7	-1.6	25,978

Top 10 Cental European manufacturing companies

	# Top 500	Company name	Country	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
				2007		2007		2007
1	3	Škoda Auto	Czech Republic	7,997.8	11.3	575.9	47.5	29,141
2	6	Audi Hungária	Hungary	5,908.3	24.3	560.7	39.3	5,563
3	7	Volkswagen Slovakia	Slovakia	5,725.1	9.1	225.2	2.4	8,495
4	14	ArcelorMittal	Poland	3,868.3	18.9	741.6	41.8	23,581
5	24	U.S. Steel Košice	Slovakia	3,073.0	6.3	405.9	-16.4	4,445
6	25	Fiat	Poland	3,061.1	29.3	92.3	43.4	15,738
7	27	Agrofert Holding	Czech Republic	3,004.5	19.3	133.8	-0.2	4,173
8	28	Philips Magyarország	Hungary	2,975.4	31.1	N/A	N/A	1,565
9	34	ArcelorMittal Kryvyj Rih	Ukraine	2,652.2	20.8	535.6	19.9	N/A
10	35	GE Hungary	Hungary	2,557.5	6.8	N/A	N/A	13,835

Top 10 Cental European pharmaceutical companies

	# Top 500	Company name	Country	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
				2007		2007		2007
1	135	PGF	Poland	1,165.5	13.3	19.5	20.5	6,397
2	172	Farmacol	Poland	973.0	12.8	19.1	16.3	938
3	176	Chinoin + Sanofi-aventis	Hungary	962.7	36.9	N/A	N/A	2,491
4	189	Richter Nyrt.	Hungary	889.8	12.7	135.2	-30.5	9,528
5	195	Torfarm	Poland	869.1	105.2	4.0	53.1	N/A
6	206	Phoenix Lékárenský Velkoobchod	Czech Republic	834.9	4.9	4.7	-5.0	937
7	215	Skupina Krka	Slovenia	781.0	16.9	133.0	18.8	6,777
8	220	Hungaropharma	Hungary	773.9	-0.4	9.0	-5.4	921
9	236	Phoenix Pharma	Hungary	744.1	5.8	12.4	24.3	688
10	242	Lek	Slovenia	738.4	2.5	79.8	-30.6	N/A

Top 10 Cental European TMT companies

	# Top 500	Company name	Country	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
				2007		2007		2007
1	9	Telekomunikacja Polska	Poland	4,821.0	0.8	601.2	11.7	31,789
2	13	Nokia	Hungary	N/A	N/A	N/A	N/A	N/A
3	21	Samsung Electronics Slovakia	Slovakia	3,286.8	42.7	106.7	175.5	4,445.0
4	26	Foxconn	Czech Republic	3,043.8	19.4	1.6	-92.9	3,000
5	33	Magyar Telekom	Hungary	2,692.5	6.0	290.7	-12.2	11,723
6	49	Telefónica O2	Czech Republic	2,277.1	5.3	374.2	32.2	8,609
7	54	Centertel	Poland	2,131.0	10.2	398.5	30.8	3,504
8	60	Polkomtel	Poland	2,060.9	9.1	358.6	24.5	N/A
9	61	Samsung Electronics Magyar	Hungary	2,036.5	41.9	54.1	-29.1	1,921
10	65	PTC	Poland	1,962.3	7.2	N/A	N/A	4,804

Top 10 companies from Albania

	# Top 500	Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	N/A	KESH	252.9	17.4	N/A	N/A	7,351
2	N/A	Vodafone Albania	189.2	10.8	69.0	25.5	359
3	N/A	AMC	177.5	17.4	61.4	22.7	516
4	N/A	Marketing & Distribution	106.8	-15.2	1.9	-9.1	216
5	N/A	Albtelekom	86.9	-13.1	-15.8	-229.2	2,237
6	N/A	Taci&Oil	62.6	18.1	0.9	78.4	16
7	N/A	Global Petroleum	38.7	32.5	0.9	1,589.9	21
8	N/A	Mamidoil-Jetoil	23.1	-0.9	0.7	76.4	17
9	N/A	Coca-Cola Bottling Shqiperia sh.p.k	22.3	26.2	2.1	116.8	N/A
10	N/A	Infosoft System	20.7	44.5	1.4	192.2	101

Top companies from Bosnia and Herzegovina

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	N/A	JP EP BIH	370,2	3,4	N/A	N/A	5 013
2	N/A	ASA Prevent Grupacija	359,4	46,1	N/A	N/A	3 214
3	N/A	Aluminij	318,9	9,2	N/A	N/A	930
4	N/A	BH Telecom	294,9	0,0	N/A	N/A	3 224
5	N/A	EP RS, Trebinje	240,4	1,0	N/A	N/A	7 848
6	N/A	Mittal Steel Zenica	236,2	N/A	N/A	N/A	N/A

Top 10 companies from Bulgaria

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	29	Lukoil Neftochim	2 877,1	2,7	52,9	527,1	4 776
2	71	Lukoil Bulgaria	1 861,1	10,3	16,5	-50,7	1 700
3	124	NEK	1 236,9	11,4	20,1	-20,9	7 036
4	142	Cumerio Med	1 133,3	-12,4	N/A	N/A	830
5	258	Petrol	707,5	2,6	-16,8	-428,9	2 783
6	285	Mobiltel	642,7	10,1	N/A	N/A	N/A
7	328	OMV	572,7	21,4	8,1	-7,2	N/A
8	363	BTC	521,8	1,2	59,3	-12,3	N/A
9	381	Kremikovtsi	506,4	10,5	-23,3	83,9	5 230
10	425	Cez Electro	465,5	1 200,7	N/A	N/A	N/A

Top 10 companies from Croatia

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	17	INA Group	3 523,4	10,1	118,7	-1,6	25 978
2	32	Agrokor	2 821,5	37,1	61,9	144,1	28 930
3	103	Konzum	1 354,6	10,2	30,6	69,8	11 138
4	113	HEP Group	1 284,8	-0,4	3,5	-89,3	14 269
5	129	HT	1 204,7	2,2	336,8	11,4	6 724
6	260	Pliva	699,9	-9,9	95,8	459,9	6 137
7	318	T-mobile	588,7	5,7	144,1	8,5	1 051
8	360	Hrvatske Željeznice	523,4	-0,7	0,0	-100,0	13 527
9	391	VIPnet	495,8	4,4	109,9	16,5	1 050
10	418	HEP-proizvodnja	474,1	9,5	-15,2	-207,1	2 344

Top 10 companies from Czech Republic

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	3	Škoda Auto	7 997,83	11,3	575,86	47,5	29 141
2	5	ČEZ	6 289,78	19,5	1 540,86	51,8	6 472
3	22	Unipetrol	3 198,83	-3,3	46,03	-23,0	6 820
4	26	Foxconn	3 043,77	19,4	1,63	-92,9	3 000
5	27	Agrofert Holding	3 004,49	19,3	133,76	-0,2	172
6	31	RWE Transgas	2 830,72	-5,7	461,24	59,6	305
7	37	ČEZ Prodej	2 524,15	4,3	73,70	123,3	N/A
8	49	Telefónica O2	2 277,05	5,3	374,22	32,2	8 609
9	72	TPCA	1 847,89	6,0	36,00	-25,5	3 564
10	77	ArcelorMittal	1 660,97	-2,6	340,06	116,2	7 450

Top 10 companies from Estonia

	# Top 500	Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	228	Tallink	760,8	88,0	67,1	-29,4	6 481
2	326	Eesti Energia	574,4	19,3	39,3	-76,7	8 501
3	N/A	Telekom	400,2	8,6	96,6	15,0	2 327
4	N/A	Kaubamaja	376,6	39,0	26,3	49,6	2 833
5	N/A	Mazeikiu Nafta Trading House	370,9	13,7	2,2	13,1	10
6	N/A	Rimi	368,8	5,5	3,4	16,4	2 420
7	N/A	Silberauto	340,9	33,1	14,9	7,1	759
8	N/A	BLRT	295,1	32,1	32,4	26,2	130
9	N/A	Merko	250,3	21,8	35,8	-5,2	1 100
10	N/A	Toyota Baltic	216,2	61,1	7,4	181,9	11

Top 10 companies from Hungary

	# Top 500	Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	2	MOL	10 321,7	-5,7	1 044,1	-18,2	14 500
2	6	Audi Hungária	5 908,3	24,3	560,7	39,3	5 563
3	13	Nokia	N/A	N/A	N/A	N/A	N/A
4	23	E.ON Földgázkereskedő	3 119,7	-0,1	201,8	215,0	72
5	28	Philips Magyarország	2 975,4	31,1	N/A	N/A	1 565
6	33	Magyar Telekom	2 692,5	6,0	290,7	-12,2	11 723
7	35	GE Hungary	2 557,5	6,8	N/A	N/A	13 835
8	39	MVM	2 498,1	31,4	144,5	1 994,2	8 968
9	48	E.On Hungária	2 292,0	22,7	101,9	33,3	5 004
10	52	Suzuki	2 219,1	41,2	42,0	94,0	5 928

Top 10 companies from Latvia

	# Top 500	Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	234	Elko	747,0	47,2	23,4	14,3	350
2	334	Rimi	565,2	28,5	5,0	327,5	4 907
3	370	Latvenergo	514,6	23,8	13,4	-60,8	5 353
4	382	VP Group	504,2	21,9	20,4	157,2	6 279
5	388	Oil Logistic	498,6	138,7	0,9	-3,8	18
6	N/A	Statoil	403,4	22,7	11,8	80,9	880
7	N/A	Mažeikū Nafta	394,7	50,2	2,4	33,9	12
8	N/A	Latvijas Dzelzceļš	373,5	28,6	40,3	893,3	13 620
9	N/A	Latvijas gāze AS	340,7	31,3	45,9	55,2	1 340
10	N/A	Liepājas metalurģs	335,0	15,1	24,5	78,4	3 102

Top 10 companies from Lithuania

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	36	Mažeikių Nafta	2 552,7	-25,7	28,8	-49,7	3 344
2	62	Maxima	2 007,1	31,4	N/A	N/A	25 251
3	315	Lukoil Baltija	593,3	22,8	N/A	N/A	1 656
4	344	Palink	544,8	31,3	N/A	N/A	8 921
5	440	Senukai	452,1	26,9	42,1	72,9	4 791
6	481	Achema	418,2	65,8	25,9	58,9	1 669
7	495	Lietuvos geležinkeliai	407,5	16,6	38,7	19,6	10 535
8	N/A	Norfa	373,8	9,4	N/A	N/A	4 400
9	N/A	Lietuvos energija	321,7	18,3	14,0	158,7	1 752
10	N/A	Neo Group	321,7	81,7	N/A	N/A	238

Top 10 companies from Macedonia

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	395	Okta	490,3	0,0	16,1	13,5	927
2	N/A	Makpetrol	327,2	2,8	2,7	-43,8	1 916
3	N/A	Fersped	116,5	30,3	3,9	49,2	N/A
4	N/A	Makstil	90,0	32,9	3,4	207,6	820
5	N/A	Alkaloid	69,3	20,0	6,2	10,2	N/A
6	N/A	Granit	36,6	7,0	5,7	30,4	2 092
7	N/A	Skopski Pazar	30,0	11,8	1,5	17,7	531
8	N/A	Mavrovo	25,3	-18,2	-2,4	-2 608,6	1 098
9	N/A	Makrosped	24,5	8,9	2,3	28,1	225
10	N/A	Vitaminka	17,2	12,2	0,5	38,3	480

Top companies from Montenegro

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	N/A	KAP	260,6	-2,7	-2,3	-104,9	N/A
2	N/A	Crnogorski Telekom	142,8	20,9	40,4	55,1	904
3	N/A	Rudnici Boksita	30,0	21,9	-15,8	-5,8	1 242
4	N/A	Jadransko Brodogradiliste	25,0	29,2	0,4	151,4	695
5	N/A	Zeljeznica Crne Gore	24,9	-3,4	-9,7	-22,4	1 961
6	N/A	HIT Montenegro	16,5	4,0	2,3	-33,6	220
7	N/A	Barska Plovidba	10,3	-0,2	0,2	-52,5	86

Top 10 companies from Poland

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	1	PKN Orlen	16 857,2	24,2	655,4	24,0	23 223
2	4	PGE	7 487,0	82,9	534,4	34,4	38 839
3	9	Telekomunikacja Polska	4 821,0	0,8	601,2	11,7	31 789
4	10	PGNiG	4 400,3	12,8	242,1	-29,0	30 325
5	12	Metro Group Polska	4 332,9	24,1	N/A	N/A	26 200
6	14	ArcelorMittal	3 868,3	18,9	741,6	41,8	23 581
7	15	KGHM	3 565,8	8,0	1 040,0	16,4	27 692
8	18	Lotos	3 468,3	5,6	215,1	14,1	5 304
9	25	Fiat	3 061,1	29,3	92,3	43,4	4 173
10	43	Tauron	2 378,2	N/A	N/A	N/A	20 000

Top 10 companies from Romania

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	16	Petrom	3 537,9	-7,6	503,9	-24,7	40 067
2	50	Rompetrol	2 267,7	4,0	-60,3	-243,0	N/A
3	63	ArcelorMittal	1 969,4	10,5	92,0	88,1	14 389
4	64	Dacia Group	1 965,5	20,8	125,3	13,4	11 486
5	91	Metro	1 503,7	-5,0	67,7	-1,0	10 987
6	136	Lukoil	1 158,4	12,2	15,1	-64,5	3 566
7	138	Rompetrol Downstream	1 154,1	82,7	-4,0	-12,6	2 371
8	139	Orange	1 144,5	3,9	345,4	-16,6	2 839
9	150	Vodafone	1 088,2	3,6	249,8	-25,3	2 836
10	161	Interbrands	1 013,5	28,0	-0,8	-144,1	2 336

Top 10 companies from Serbia

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	20	NIS	3 357,0	10,2	79,8	7,7	N/A
2	79	EPS	1 644,4	34,3	-1 245,5	-746,7	35 609
3	106	Delta M	1 340,2	62,8	57,4	N/A	18 000
4	112	PTT Serbia	1 291,9	39,8	159,5	3,9	N/A
5	155	Telekom Srbija	1 056,8	30,4	152,4	-18,7	14 592
6	170	US Steel Srbija	980,9	20,3	37,9	N/A	N/A
7	253	Srbijagas	714,0	32,3	23,2	680,0	1 022
8	N/A	Zeleznice Srbije	395,1	49,1	67,5	132,2	17 121
9	N/A	HIP Petrohemija	385,5	17,2	24,2	218,4	2 399
10	N/A	Telenor	374,9	285,0	80,8	360,6	N/A

Top 10 companies from Slovakia

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	7	Volkswagen Slovakia	5 725,1	9,1	225,2	2,4	8 495
2	19	Slovnaft	3 392,8	5,3	224,4	31,5	3 671
3	21	Samsung Electronics Slovakia	3 286,8	42,7	106,7	175,5	4 445
4	24	U.S. Steel Košice	3 073,0	6,3	405,9	-16,4	15 738
5	42	Slovenský Plynárenský Priemysel	2 381,3	-10,2	563,8	-16,3	5 438
6	82	Kia Motors Slovakia	1 606,3	5 261,3	26,3	415,2	2 441
7	89	PCA Slovakia	1 544,1	248,5	N/A	N/A	3 272
8	99	Slovenské elektrárne	1 380,8	-3,0	106,7	175,5	7 027
9	186	Slovak Telekom	910,0	14,3	182,5	205,8	5 265
10	199	Západoslovenská energetika	857,5	18,9	641,5	606,4	1 339

Top 10 companies from Slovenia

# Top 500		Company name	Revenue from sales (mln Euro)	Revenue change %	Net income (mln Euro)	Net income change %	Number of employees
			2007		2007		2007
1	40	Mercator	2 445,0	18,4	35,0	45,8	N/A
2	57	Skupina Petrol	2 109,4	8,7	53,3	7,0	2944
3	111	Skupina Gorenje	1 293,0	16,4	24,0	9,1	11
4	122	Revoz	1 247,7	24,3	28,6	7,2	N/A
5	183	HSE	921,2	9,4	12,4	-84,0	N/A
6	184	Skupina Merkur	913,6	14,4	30,6	139,9	N/A
7	215	Skupina Krka	781,0	16,9	133,0	18,8	6777
8	216	Skupina Telekom Slovenije	780,1	4,7	88,4	-14,5	N/A
9	242	Lek	738,4	2,5	79,8	-30,6	N/A
10	308	Engrotuš	603,2	15,5	18,3	102,7	N/A

"Deloitte" is the brand under which tens of thousands of dedicated professionals in independent firms throughout the world collaborate to provide audit, consulting, financial advisory, risk management, and tax services to selected clients. These firms are members of Deloitte Touche Tohmatsu, a Swiss Verein ("DTT"). Each member firm provides services in a particular geographic area and is subject to the laws and professional regulations of the particular country or countries in which it operates. DTT helps coordinate the activities of the member firms but does not itself provide services to clients. DTT and the member firms are separate and distinct legal entities, which cannot obligate the other entities. DTT and each DTT member firm are only liable for their own acts or omissions, and not those of each other. Each DTT member firm is structured differently in accordance with national laws, regulations, customary practice, and other factors, and may secure the provision of professional services in their territories through subsidiaries, affiliates, and/or other entities.

Deloitte Central Europe is a regional organization of entities organized under the umbrella of Deloitte Central Europe Holdings Limited, the member firm in Central Europe of Deloitte Touche Tohmatsu. Services are provided by the subsidiaries and affiliates of Deloitte Central Europe Holdings Limited, which are separate and independent legal entities.

The subsidiaries and affiliates of Deloitte Central Europe Holdings Limited are among the region's leading professional services firms, providing services through more than 4000 people in more than 30 offices in 17 countries.

For regional projects and projects requiring regional resources, the services are provided by Deloitte Central Europe Limited, which is an affiliate of Deloitte Central Europe Holdings Limited. Deloitte Central Europe Limited is one of the leading professional services organizations in the country providing services in tax, consulting, risk management and financial advisory services.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in 140 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte's 165,000 professionals are committed to becoming the standard of excellence.

Deloitte's professionals are unified by a collaborative culture that fosters integrity, outstanding value to markets and clients, commitment to each other, and strength from cultural diversity. They enjoy an environment of continuous learning, challenging experiences, and enriching career opportunities. Deloitte's professionals are dedicated to strengthening corporate responsibility, building public trust, and making a positive impact in their communities.

This publication contains general information only, and none of Deloitte Touche Tohmatsu, its member firms, or its and their affiliates are, by means of this publication, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your finances or your business. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

None of Deloitte Touche Tohmatsu, its member firms, or its and their respective affiliates shall be responsible for any loss whatsoever sustained by any person who relies on this publication.